

AGENDA
Special Meeting
Lunenburg County Multi-Purpose Centre Corporation
Wednesday February 26, 2020 6:00 p.m.
Town Hall, Committee Room (adj to Council Chambers)

1. **CALL TO ORDER**
2. **CONSIDERATION OF 2020-21 OPERATING & CAPITAL BUDGET**..... 2-6
3. **ADJOURNMENT**

Lunenburg County Lifestyle Centre 2020 / 2021 Budget



Revenues

- 1 - Municipal Operating Grants - Remain per the budget numbers provided
- 2 - Arena Revenues - Total Arena revenue has been relatively flat over the past three years. The opportunity for growth is in summer ice rentals, predicting a 15% growth in revenue with summer ice and raising the ice rates 3%
- 3 - Aquatic Centre - Total Aquatic revenues have shown growth in the past three years, followed trend with 2.5% increase
- 4 - Active Living, Room, and Equipment Rentals - Total revenues had a jump in revenues from 2017 / 2018 to 2018 / 2019. They have remained flat since that jump.
- 5 - Memberships - Total Membership revenues had a jump in revenues from 2016 / 2017 to 2017 / 2018. They have remained flat since that jump.
- 6 - Library Rent - Remain per the budget numbers provided
- 7 - Concessions Rent - Remain per the budget numbers provided
- 8 - ATM and Vending - Remain per the budget numbers provided
 Advertising and Sponsorship - Remain per the budget numbers provided
- 9 - Miscellaneous - Remain per the budget numbers provided
- 10 - Total Revenues will reflect a growth of;

Year	Revenues	\$ Diff			
		2019 / 2020 Budget	2018 / 2019	2017 / 2018	2016 / 2017
Proforma	1,771,370	-14,150	-87,069	14,457	11,005
2019 / 2020 Budget	1,785,520				
2018 / 2019	1,858,439				
2017 / 2018	1,756,913				
2016 / 2017	1,760,365				

The decrease in municiple contribution is \$102,000, which accounts for the decrease in revenue. Adjusted numbers would show an increase of \$87,850 over 2019/2020

Expenses

- 11 - Removed the professional fees being paid to NRI in 2020 / 2021 budget.
- 11 - Utilities - increase for summer ice

Year	Totals	\$ Diff			
		2019 / 2020 Budget	2018 / 2019	2017 / 2018	2016 / 2017
Proforma	435,422	25,422	33,956	41,465	41,246
2019 / 2020 Budget	410,000				
2018 / 2019	401,465				
2017 / 2018	393,957				
2016 / 2017	394,176				

- 12 - Wages and Benefits

Year	Totals	\$ Diff			
		2019 / 2020 Budget	2018 / 2019	2017 / 2018	2016 / 2017
Proforma	925,834	20,139	-61,876	-32,867	-86,249
2019 / 2020 Budget	905,695				
2018 / 2019	987,710				
2017 / 2018	958,702				
2016 / 2017	1,012,083				

- 13- Two staff positions have been added to delivery programin within the Active Living studio, this cost will be offset with growth in program revenues and membership increases
- 14- Repair and maintenance staffing compliment has been added to avoid employing contractors for those services

**Lunenburg County Lifestyle Centre
5 Year Capital Budget**

Feb-20



Fiscal Year April - March

	2020 2021	2021 2022	2022 2023	2023 2024	2024 2025
Cash Flow carryover	\$ 62,514	\$ 0	\$ 0	\$ 0	\$ 0
Amount requested	\$ 684,478	\$ 30,000	\$ 10,000		
<i>TOB Contribution</i>	\$ 342,239	\$ 15,000	\$ 5,000	\$ -	\$ -
<i>MODL Contribution</i>	\$ 342,239	\$ 15,000	\$ 5,000	\$ -	\$ -

Capital Expenditures

TRAK Report - \$672,991.23 Capital Investment

<i>Measure 1 Cost - Geoexchange Fluid, Control & Isolation</i>	\$	40,991			
<i>Measure 2 Cost - Ice Facility Pumping</i>	\$	42,000			
<i>Measure 3 Cost - Connected AHU Pumps & Fans</i>	\$	60,000			
<i>Measure 4 Cost - Refrigeration & Dehumidification</i>	\$	430,000			
<i>Measure 5 Cost - Consolidated Controls & Integrated Energy Management</i>	\$	100,000			
Wifi & Network Upgrades	\$	25,000			
Active Living Room Flooring	\$	31,500			
Inflatables for Aquatics	\$	17,500			
Zamboni Batteries			\$ 30,000		
Website Redesign				\$ 10,000	

Capital Cash Flow

Net Cash Flow after expenditures	\$	0	\$	0	\$	0	\$	0	\$	0
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