

**AGENDA**

Lunenburg County Multi-Purpose Centre Corporation 2023 | July

20<sup>th</sup>, 2023 5:30 pm

Held via Teams

- 1. Call to Order**
- 2. Information Sharing (Questions by board members and attending members of the public)**
- 3. Approval of Agenda**
- 4. Approval of Minutes: June, 2023**
- 5. Business Arising from Minutes & Unfinished Business**
- 6. Correspondence**
- 7. New Business**
  - 7.1 Year end financial presentation
- 8. Information/Updates**
  - 8.1 General Manager’s Monthly Report attachment
  - 8.2 Aged Receivable attachment
  - 8.3 Financial Statements attachment
- 9. In Camera**
- 10. Next Meeting – Thursday, September 21<sup>st</sup>, 2023 at 5:30 pm**
- 11. Adjournment**



## GM Report

The Great Benjamin Circus was really well attended, two shows with over 1500 spectators.

Parkview grad and the 3 on 3 basketball tournament both went off without a hitch

Summer Camps are underway we are averaging 45 campers a day. The outdoor pool and lakes are running smoothly offering lessons and lifeguarding services.

We are finalizing details for a September 10<sup>th</sup> Family Day at the LCLC, we are waiting for confirmation from one performer and aiming to announce that Monday.

Annual pool shutdown went on from June 26<sup>th</sup> to July 4<sup>th</sup>, during the maintenance on the lap pool filter we discovered that the sewing on the filtration socks has considerably degraded and we had to get many of them spot repaired locally. After start up it was evident that there were other points of failure in the filters and the pool had to come back off line on the 17<sup>th</sup> and 18<sup>th</sup> while we addressed the additional points of failure. Replacement sock filters have been on order for over 6 months and we are working to understand the ETA on those replacements. The re-design of the splash pad was completed to move the supply from the therapy pool to the play pool. The therapy pool was regROUTED and we are waiting on a replacement part for the balance tank, a deficiency that was discovered during the maintenance cycle.

Jr. B Lumberjacks had a kick off event at the LCLC and it was well attended by volunteers and fans alike.

### Our memberships:

July	1119
August	1165
September	1270
October	1308
November	1304
December	1335
January	1373
February	1398
April	1507
June	1457
July	1401

**LCMPCC Operating**

**Financial Package**

**For the period ending Apr. 30, 2023**

# LCMPCC Operating Variance Report For the period ending Apr. 30, 2023

	Actual	Budget	Variance
<b>Gross Revenues</b>			
Municipal Operating Grants *	121,040	121,039	1
Arena	23,419	25,207	(1,788)
Aquatic Centre	25,432	12,651	12,780
Active Living / Room Rentals	3,148	3,372	(224)
Memberships	10,216	13,187	(2,971)
Library Rent	11,980	14,649	(2,669)
Concessions Rent	-	-	-
Café Rent	850	800	50
ATM and Vending	2,939	1,618	1,321
Advertising / Sponsorships	630	-	630
Miscellaneous	9	100	(91)
Outdoor Pool and Lakes	-	-	-
<b>Total Revenue</b>	<b>199,662</b>	<b>192,624</b>	<b>7,038</b>
<b>Expenses</b>			
Advertising and Promotion	508	1,335	827
Professional Fees	1,748	2,100	352
Interest and other fees	2,447	1,513	(934)
Concessions Expense	-	100	100
Facility Repairs & Maintenance	(21,078)	16,513	37,591
Insurance	7,877	7,877	-
Housekeeping	2,242	1,808	(434)
IT Licensing / Fees / Support	8,764	5,568	(3,196)
Miscellaneous	-	412	412
Office	610	929	319
Pool Chemicals / Supplies	9,151	2,037	(7,114)
Programming	713	875	162
Staff Training / Courses	650	1,150	500
Communications	634	621	(13)
Travel	-	150	150
Uniforms	937	2,600	1,663
Utilities	36,909	33,047	(3,862)
Vending Expense	1,434	805	(629)
Wages and Benefits	118,377	104,785	(13,592)
Outdoor Pool and Lakes	-	-	-
<b>Total Expenses</b>	<b>171,925</b>	<b>184,226</b>	<b>12,301</b>
<b>Surplus (Deficit) B4 Café &amp; Events</b>	<b>27,738</b>	<b>8,398</b>	<b>19,339</b>
Centre Ice Café Operations	(1,253)	-	(1,253)
<b>Surplus (Deficit) B4 Special Events</b>	<b>26,485</b>	<b>8,398</b>	<b>18,087</b>
Special Events Revenue	7,824	-	7,824
Special Events Expenses	1,145	-	(1,145)
<b>Surplus (Deficit) Special Events</b>	<b>6,679</b>	<b>0</b>	<b>6,679</b>
<b>Net Operating Surplus (Deficit)</b>	<b>33,164</b>	<b>8,398</b>	<b>24,766</b>
Transfer to Reserve	-	-	-
Special Events Subsidized Expenses	-	-	-
Capital Projects - Net	81,547	-	(81,547)
MFC Debenture Interest	-	-	-
TOB Transfer from Special Purposes T:	-	-	-
<b>Total Non-Operating Expenses</b>	<b>81,547</b>	<b>-</b>	<b>(81,547)</b>
<b>Net Surplus (Deficit)</b>	<b>(48,383)</b>	<b>8,398</b>	<b>(56,781)</b>



**LCMPCC Operating  
Income Statement  
For the period ending Apr. 30, 2023**

**Current Month**

	Actual	Budget	% of Budget	Prior Yr	% of Prior Yr
<b>Gross Revenues</b>					
Municipal Operating Grants *	121,040	121,039	100%	109,884	110%
Arena	23,419	25,207	93%	3,056	766%
Aquatic Centre	25,432	12,651	201%	15,114	168%
Active Living / Room Rentals	3,148	3,372	93%	19,869	16%
Memberships	10,216	13,187	77%	11,009	93%
Library Rent	11,980	14,649	82%	8,035	149%
Concessions Rent	-	-	0%	-	0%
Café Rent	850	800	106%	800	106%
ATM and Vending	2,939	1,618	182%	1,498	196%
Advertising / Sponsorships	630	-	0%	633	100%
Miscellaneous	9	100	9%	1,994	0%
Outdoor Pool and Lakes					
<b>Total Revenue</b>	<b>199,662</b>	<b>192,624</b>	<b>104%</b>	<b>171,892</b>	<b>116%</b>
<b>Expenses</b>					
Advertising and Promotion	508	1,335	38%	1,189	43%
Professional Fees	1,748	2,100	83%	2,695	65%
Interest and other fees	2,447	1,513	162%	(116)	2204%
Concessions Expense	-	100	0%	-	0%
Facility Repairs & Maintenance	(21,078)	16,513	-228%	20,173	-204%
Insurance	7,877	7,877	100%	-	0%
Housekeeping	2,242	1,808	124%	2,624	85%
IT Licensing / Fees / Support	8,764	5,568	157%	3,080	285%
Miscellaneous	-	412	0%	-	0%
Office	610	929	66%	1,853	33%
Pool Chemicals / Supplies	9,151	2,037	449%	-	0%
Programming	713	875	81%	464	154%
Staff Training / Courses	650	1,150	57%	465	140%
Communications	634	621	102%	1,012	63%
Travel	-	150	0%	-	0%
Uniforms	937	2,600	36%	-	0%
Utilities	36,909	33,047	112%	30,080	123%
Vending Expense	1,434	805	178%	2,284	63%
Wages and Benefits	118,377	104,785	113%	102,222	116%
Outdoor Pool and Lakes					
<b>Total Expenses</b>	<b>171,925</b>	<b>184,226</b>	<b>93%</b>	<b>168,025</b>	<b>102%</b>
<b>Surplus (Deficit) B4 Café &amp; Events</b>	<b>27,738</b>	<b>8,398</b>	<b>330%</b>	<b>3,867</b>	<b>717%</b>
Centre Ice Café Operations	(1,253)	-	0%	-	0%
<b>Surplus (Deficit) B4 Special Events</b>	<b>26,485</b>	<b>8,398</b>	<b>315%</b>	<b>3,867</b>	<b>685%</b>
Special Events Revenue	7,824	-	0%	8,450	93%
Special Events Expenses	1,145	-	0%	5,944	19%
<b>Surplus (Deficit) Special Events</b>	<b>6,679</b>	<b>0</b>	<b>0%</b>	<b>2,506</b>	<b>0%</b>
<b>Net Operating Surplus (Deficit)</b>	<b>33,164</b>	<b>8,398</b>	<b>395%</b>	<b>6,373</b>	<b>0%</b>
Transfer to Reserve	-	-	0%	-	0%
Special Events Subsidized Expenses	-	-	0%	-	0%
Capital Projects - Net	81,547	-	0%	431,382	0%
MFC Debenture Interest	-	-	0%	47,457	0%
TOB Transfer from Special Purposes Tax	-	-	0%	(47,457)	0%
<b>Total Non-Operating Expenses</b>	<b>81,547</b>	<b>-</b>	<b>0%</b>	<b>431,382</b>	<b>0%</b>
<b>Net Surplus (Deficit)</b>	<b>(48,383)</b>	<b>8,398</b>	<b>-676%</b>	<b>(425,009)</b>	<b>0%</b>

**Year to Date**

	Actual	Budget	% of Budget	Prior Yr	% of Prior Yr
<b>Gross Revenues</b>					
Municipal Operating Grants *	121,040	121,039	100%	109,884	110%
Arena	23,419	25,207	93%	3,056	766%
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**LCMPCC Operating  
Balance Sheet  
As at Apr. 30, 2023**

	<u>Apr 23</u>	<u>Mar 23</u>
<b>Assets</b>		
Current Assets		
Cash	789,789	863,499
Accounts Receivable	52,782	74,590
Prepaid Expenses	61,115	67,524
Concessions Inventory	3,774	3,754
<b>Total Current Assets</b>	<u>907,460</u>	<u>1,009,366</u>
Capital Assets	-	-
<b>Total Assets</b>	<u>907,460</u>	<u>1,009,366</u>
<b>Liabilities</b>		
Current Liabilities		
Accounts Payable	427,001	470,258
Due to / from Capital Reserve	1,407,681	1,407,681
Deferred Revenue-Memberships/Passes	100,587	110,853
Deferred Revenue-Grants	-	-
<b>Total Liabilities</b>	<u>1,935,268</u>	<u>1,988,792</u>
<b>Equity</b>		
Retained Earnings	(979,426)	(172)
Current Year Earnings	<u>(48,383)</u>	<u>(979,253)</u>
<b>Total Equity</b>	<u>(1,027,808)</u>	<u>(979,426)</u>
<b>Total Liability and Equity</b>	<u>907,460</u>	<u>1,009,366</u>
	-	-