

AGENDA

Lunenburg County Multi-Purpose Centre Corporation 2023 |

October 19th, 2023 5:30 pm

Held in the multi-purpose room, LCLC

- 1. Call to Order**
- 2. Information Sharing (Questions by board members and attending members of the public)**
- 3. Approval of Agenda**
- 4. Approval of Minutes: September, 2023**
- 5. Business Arising from Minutes & Unfinished Business**
 - 5.1 AR Interest Charges
- 6. Correspondence**
- 7. New Business**
 - 7.1 Sound System
 - 7.2 Liquor License Updates
 - 7.3 GM Transition
 - 7.4 Library Lease Agreement Update
 - 7.5 Hockey Canada future events
- 8. Information/Updates**
 - 8.1 General Manager's Monthly Report attachment
 - 8.2 Aged Receivable attachment
 - 8.3 Financial Statements to follow
- 9. In Camera**
- 10. Next Meeting – Thursday November 16th, 2023 at 5:30 pm**
- 11. Adjournment**



GM Report

We are hosting the SKILLS Canada job fair in the arena on October 24th, this is great exposure for youth in the area to Trade and Tech careers through a highly interactive expo. There will be 600 participants at the one day event.

Fall Market at the LCLC on October 21st, great uptake from vendors.

November 24th we will be hosting a concert event with Alabama and Zac Brown Tribute band and ticket sales have been good given how far out from the event we have over 200 tickets sold.

Jr. B. Games have been well attended averaging 425 per game.

We are working with Truro to finalize and announce the Jr A. Challenge game for December.

Memberships:

October '22	1308
November '22	1304
December '22	1335
January '23	1373
February '23	1398
April '23	1507
June '23	1457
July '23	1401
September '23	1468
October '23	1544

LCMPCC Operating

Financial Package

For the period ending July 31, 2023

LCMPCC Operating Variance Report For the period ending July 31, 2023

	Actual	Budget	Variance
Gross Revenues			
Municipal Operating Grants *	117,680	117,680	-
Arena	3,284	12,900	(9,616)
Aquatic Centre	5,354	13,064	(7,710)
Active Living / Room Rentals	3,039	19,650	(16,611)
Memberships	13,606	13,787	(181)
Library Rent	8,443	8,543	(101)
Concessions Rent	-	-	-
Café Rent	825	800	25
ATM and Vending	2,311	1,595	716
Advertising / Sponsorships	-	-	-
Miscellaneous	10,000	543	9,457
Outdoor Pool and Lakes	29,308	28,615	693
Total Revenue	193,849	188,563	(24,021)
Expenses			
Advertising and Promotion	528	2,105	1,577
Professional Fees	1,836	2,100	265
Interest and other fees	144	1,345	1,201
Concessions Expense	-	100	100
Facility Repairs & Maintenance	26,400	14,624	(11,776)
Insurance	7,877	7,877	-
Housekeeping	2,449	1,156	(1,293)
IT Licensing / Fees / Support	7,762	6,152	(1,610)
Miscellaneous	361	220	(141)
Office	535	829	294
Pool Chemicals / Supplies	1,665	1,500	(165)
Programming	1,275	1,096	(179)
Staff Training / Courses	3,769	1,000	(2,769)
Communications	635	651	16
Travel	-	150	150
Uniforms	304	200	(104)
Utilities	41,724	34,525	(7,199)
Vending Expense	1,984	2,645	661
Wages and Benefits	116,209	129,700	13,491
Outdoor Pool and Lakes	29,308	21,461	(7,847)
Total Expenses	244,765	207,975	(7,482)
Surplus (Deficit) B4 Café & Events	(50,915)	(19,412)	(31,503)
Centre Ice Café Operations	-	-	-
Surplus (Deficit) B4 Special Events	(50,915)	(19,412)	(31,503)
Special Events Revenue	180	7,000	(6,820)
Special Events Expenses	16,818	5,000	(11,818)
Surplus (Deficit) Special Events	-16,638	2,000	-18,638
Net Operating Surplus (Deficit)	(67,553)	(17,412)	(50,141)

**LCMPCC Operating
Income Statement
For the period ending July 31, 2023**

	Current Month					Year to Date				
	Actual	Budget	% of Budget	Prior Yr	% of Prior Yr	Actual	Budget	% of Budget	Prior Yr	% of Prior Yr
Gross Revenues										
Municipal Operating Grants *	117,680	117,680	100%	88,124	134%	482,276	482,274	100%	354,066	136%
Arena	3,284	12,900	25%	7,170	46%	58,089	63,707	91%	12,276	473%
Aquatic Centre	5,354	13,064	41%	34,647	15%	64,064	60,444	106%	76,324	84%
Active Living / Room Rentals	3,039	19,650	15%	3,560	85%	67,943	52,541	129%	63,037	108%
Memberships	13,606	13,787	99%	12,935	105%	52,575	53,109	99%	48,667	108%
Library Rent	8,443	8,543	99%	8,035	105%	37,005	40,278	92%	32,138	115%
Concessions Rent	-	-	0%	-	0%	-	-	0%	-	0%
Café Rent	825	800	103%	800	103%	3,325	3,200	104%	3,200	104%
ATM and Vending	2,311	1,595	145%	940	246%	7,686	6,151	125%	5,473	140%
Advertising / Sponsorships	-	-	0%	(1,500)	0%	1,266	-	0%	633	200%
Miscellaneous	10,000	543	1840%	796	1257%	10,017	733	1367%	2,807	357%
Outdoor Pool and Lakes	29,308	28,615	102%	-	0%	29,308	28,615	102%	-	0%
Total Revenue	193,849	217,178	89%	155,506	125%	813,555	791,053	103%	598,621	136%
Expenses										
Advertising and Promotion	528	2,105	25%	31,074	2%	5,366	5,449	98%	34,966	15%
Professional Fees	1,836	2,100	87%	1,270	145%	7,640	8,400	91%	9,158	83%
Interest and other fees	144	1,345	11%	1,189	12%	9,036	5,456	166%	4,186	216%
Concessions Expense	-	100	0%	-	0%	-	400	0%	411	0%
Facility Repairs & Maintenance	26,400	14,624	181%	32,653	81%	87,694	61,571	142%	133,782	66%
Insurance	7,877	7,877	100%	-	0%	31,508	31,508	100%	-	0%
Housekeeping	2,449	1,156	212%	5,859	42%	10,412	5,268	198%	10,847	96%
IT Licensing / Fees / Support	7,762	6,152	126%	4,113	189%	22,024	21,006	105%	18,719	118%
Miscellaneous	361	220	164%	50	715%	1,213	832	146%	377	322%
Office	535	829	65%	469	114%	3,549	3,705	96%	4,260	83%
Pool Chemicals / Supplies	1,665	1,500	111%	-	0%	5,629	6,537	86%	1,967	286%
Programming	1,275	1,096	116%	1,804	71%	3,536	4,618	77%	3,982	89%
Staff Training / Courses	3,769	1,000	377%	-	0%	4,964	7,626	65%	672	739%
Communications	635	651	98%	650	98%	3,570	2,550	140%	2,874	124%
Travel	-	150	0%	-	0%	-	1,650	0%	-	0%
Uniforms	304	200	152%	-	0%	5,307	4,500	118%	1,511	351%
Utilities	41,724	34,525	121%	38,608	108%	167,232	126,921	132%	113,481	147%
Vending Expense	1,984	2,645	75%	518	383%	4,814	5,733	84%	5,446	88%
Wages and Benefits	116,209	129,700	90%	120,134	97%	485,990	464,909	105%	466,178	104%
Outdoor Pool and Lakes	29,308	21,461	137%	-	0%	29,308	21,461	137%	-	0%
Total Expenses	244,765	229,436	107%	238,391	103%	888,793	790,101	112%	812,818	109%
Surplus (Deficit) B4 Café & Events	(50,915)	(12,258)	415%	(82,884)	61%	(75,238)	952	-8004%	(214,196)	35%
Centre Ice Café Operations	-	-	0%	-	0%	(1,867)	500	-473%	-	0%
Surplus (Deficit) B4 Special Events	(50,915)	(12,258)	415%	(82,884)	61%	(77,105)	1,452	-5410%	(214,196)	36%
Special Events Revenue	180	7,000	3%	4,427	4%	15,364	15,500	99%	49,435	31%
Special Events Expenses	16,818	5,000	336%	(1,005)	1774%	30,329	10,400	292%	63,203	48%
Surplus (Deficit) Special Events	-16,638	2,000	-932%	5,431	-100%	-14,965	5,100	-393%	-13,769	0%
Net Operating Surplus (Deficit)	(67,553)	(10,258)	659%	(77,453)	100%	(92,071)	6,552	-1505%	(227,965)	0%
Transfer to Reserve	-	-	0%	-	0%	-	-	0%	-	0%
Special Events Subsidized Expenses	-	-	0%	-	0%	-	-	0%	-	0%
Capital Projects - Net	66,837	-	0%	14,179	0%	168,258	-	0%	715,826	0%
MFC Debenture Interest	-	-	0%	-	0%	42,256	60,769	70%	47,457	0%
TOB Transfer from Special Purposes Tax	-	-	0%	-	0%	(42,256)	(60,769)	70%	(47,457)	100%
Total Non-Operating Expenses	66,837	-	0%	14,179	0%	168,258	-	0%	715,826	0%
Net Surplus (Deficit)	(134,391)	(10,258)	1310%	(91,631)	100%	(260,329)	6,552	-4073%	(943,791)	0%

**LCMPCC Operating
Balance Sheet
As at July 31, 2023**

	<u>Jul 23</u>	<u>Mar 23</u>
Assets		
Current Assets		
Cash	358,528	863,499
Accounts Receivable	16,673	74,590
Prepaid Expenses	49,948	67,524
Concessions Inventory	3,835	3,754
Total Current Assets	<u>428,985</u>	<u>1,009,366</u>
Capital Assets	-	-
Total Assets	<u>428,985</u>	<u>1,009,366</u>
Liabilities		
Current Liabilities		
Accounts Payable	171,949	470,258
Due to / from Capital Reserve	1,407,681	1,407,681
Deferred Revenue-Memberships/Passes	89,069	110,853
Deferred Revenue-Grants	-	-
Total Liabilities	<u>1,668,699</u>	<u>1,988,792</u>
Equity		
Retained Earnings	(979,386)	(172)
Current Year Earnings	(260,329)	(979,253)
Total Equity	<u>(1,239,714)</u>	<u>(979,426)</u>
Total Liability and Equity	<u>428,985</u>	<u>1,009,366</u>
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