

AGENDA

Lunenburg County Multi-Purpose Centre Corporation

Thursday, December 16, 2021 6:00 p.m.

Held in Multi-purpose room, LCLC

- 1. Call to Order**
- 2. Information Sharing (Questions by Board Members and attending members of the public)**
- 3. Approval of Agenda**
- 4. Presentation - Pickleball**
- 5. Approval of Minutes – November 18, 2021**
- 6. Business Arising from Minutes & Unfinished Business**
- 7. Correspondence**
- 8. New Business**
 - 8.1 Facility Accessibility (Councillor McDonald)
 - 8.2 Budget Process and timelines (Deputy Mayor Tanner)
 - 8.3 Inclusion/Anti-Racism training for Board & Staff (Mayor Mitchell)
 - 8.4 Event Hosting Strategy Development (Kent Walsh)..... 2-10
- 9. Information/Updates**
 - 9.1 General Manager’s Monthly Report..... 11-12
 - 9.2 Aged Receivables 13-14
 - 9.3 Financial Statements 15-19
- 10. In Camera**
 - 10.1 Contract Negotiations under Section 22(2)(e) of the MGA – Lumberjacks Update
 - 10.2 Contract Negotiations under Section 22(2)(e) of the MGA – Naming Rights Contracts Review
 - 10.3 Personnel Matter under Section 22(2)(c) of the MGA – Budget - Organizational Structure & Wages
 - 10.4 Personnel Matter under Section 22(2)(c) of the MGA – GM Review
- 11. Next Meeting – Thursday, January 20, 2022 at 6:00 p.m.**
- 12. Adjournment**



GM Report

Strategy: Strengthening regional promotion / marketing and event development, through story telling (what we do and why), communicating the benefit of the LCLC to the community, in turn measure and communicate the economic spin-off of the LCLC to the local region.

Ongoing Campaigns include:

"I Love the LCLC Because..." (Patron Spotlight), Activity spotlights and Lumberjack of the Week.

Pre Olympic competition between Canada and South Korea was a great opportunity to market the facility as host for the event.

Strategy: Broaden the LCLC capacity to host a wide diversity of events by strengthening our collaboration with key partners and stakeholders. Prioritize variety of sport & entertainment activity within the facility.

Concert for February 12 is coming together and we are just waiting on a contract to take that final step before announcing and getting tickets on sale before Christmas. The tour will include stops in Truro, PEI, Cape Breton and here.

April 22,23,24 will be the South Shore Home and Waterfront Lifestyle Show.

July 1st Benjamin Circus will be putting on two shows that day.

Our focus continues to be attracting a kids show, Theater performances, and musical performers. We are actively monitoring any opportunities to bid on Hockey Canada events either alone or in conjunction with Liverpool or Truro.

Strategy: Collaborate with municipal partners to ensure that the LCLC becomes the hub for recreation promotion in the region.

Connect2Rec continues to gain momentum we opened registration online on December 6th and in person registration opens on December 15th

Strategy: Add depth and variety to our program offerings with a focus on meeting user demand

Our new instructor Sal is leading Full Body Workout, Stability Ball Class for Seniors, Fit Boxing, General Toning Fitness and spin classes at the YMCA that our member get free access to, all the classes are gaining traction and the feedback for the instructor has been very positive.

We have also added a Baby Zumba around the baby swim lesson times so they can do both and it has been a huge hit.

Vaccine Checking – I met with Occupational Health and Safety (they are policing Covid protocol compliance) to discuss access to the library since the rear entrance is less ideal in winter weather conditions and they agree that library users could enter the library through the main entrance without proof of vaccination if we notify them that they must proceed directly to the library.

Glen Murray Tournament was a success, Parkview made it to the finals and the Para game on the Friday of the tournament had 200 spectators in attendance.

Pre Olympic competition between Team Canada and South Korea was also a great success, the team were ecstatic at the welcome they received throughout their visit and are looking forward to returning for the Canadian Tire Para Cup in December 2022. The games were well attended including the Tuesday morning game where we had approximately 450 kids from 4 schools in attendance.

We had an incident at a Lumberjacks game where a group of team affiliated fans and volunteers were ejected by the referees for their conduct. The league and the team owner requested that there be no spectators at ice level going forward which we complied with, the group who would have historically been at ice level were communicated with and there were no attempts to access the ice level. Going forward there may be instances where people will be down there but in those cases the facility will need to have a plan in place to control that through credential “passes”.

Energy Project - Gil-son has ordered components for April construction time frame lead times are long but our hope is that it will all arrive by April. RFP has gone out for Aquatic center lighting. MCW is scoping the Dehumidification project.

**LCMPCC Operating
Financial Package
For the period ending Sept. 30, 2021**

**LCMPCC Operating
Variance Report
For the period ending Sept. 30, 2021**

| | Actual | Budget | Variance |
|---|-----------------|----------------|-----------------|
| Gross Revenues | | | |
| Municipal Operating Grants * | 70,834 | 70,833 | 1 |
| Arena | 7,507 | 30,701 | (23,194) |
| Aquatic Centre | 38,630 | 20,906 | 17,724 |
| Active Living / Room Rentals | 2,366 | 7,511 | (5,144) |
| Memberships | 7,745 | 8,267 | (522) |
| Library Rent | 7,763 | 7,859 | (96) |
| Concessions Rent | - | - | - |
| ATM and Vending | 60 | 1,372 | (1,312) |
| Advertising / Sponsorships | 102 | 3,165 | (3,063) |
| Miscellaneous | 12,500 | 6,000 | 6,500 |
| Total Revenue | 147,507 | 156,614 | (9,107) |
| Expenses | | | |
| Advertising and Promotion | 100 | 1,330 | 1,230 |
| Professional Fees | 1,434 | 1,596 | 162 |
| Interest and other fees | 2,537 | 1,222 | (1,316) |
| Concessions Expense | - | 768 | 768 |
| Facility Repairs & Maintenance | 42,542 | 12,664 | (29,878) |
| Housekeeping | 1,900 | 1,430 | (470) |
| IT Licensing / Fees / Support | 11,553 | 1,812 | (9,741) |
| Miscellaneous | 405 | - | (405) |
| Office | 1,846 | 1,141 | (705) |
| Pool Chemicals / Supplies | 1,344 | 1,042 | (302) |
| Programming | 66 | 375 | 309 |
| Staff Training / Courses | 1,999 | - | (1,999) |
| Communications | 742 | 641 | (100) |
| Travel | - | - | - |
| Uniforms | 100 | 200 | 100 |
| Utilities | 40,801 | 32,437 | (8,363) |
| Vending Expense | 385 | 898 | 513 |
| Wages and Benefits | 95,450 | 77,556 | (17,894) |
| Total Expenses | 203,204 | 135,111 | (68,093) |
| Surplus (Deficit) B4 Café & Events | (55,697) | 21,503 | (77,200) |
| Centre Ice Café Operations | (4,537) | 1,200 | (5,737) |
| Surplus (Deficit) B4 Special Events | (60,234) | 22,703 | (82,937) |
| Special Events Revenue | - | - | - |
| Special Events Expenses | - | - | - |
| Surplus (Deficit) Special Events | 0 | 0 | 0 |
| Net Operating Surplus (Deficit) | (60,234) | 22,703 | (82,937) |
| Transfer to Reserve | - | - | - |
| Special Events Subsidized Expenses | - | - | - |
| Capital Projects - Net | (87,452) | - | 87,452 |
| MFC Debenture Interest | - | - | - |
| TOB Transfer from Special Purposes T | - | - | - |
| Total Non-Operating Expenses | (87,452) | - | 87,452 |
| Net Surplus (Deficit) | 27,218 | 22,703 | 4,515 |

**LCMPCC Operating
Income Statement
For the period ending Sept. 30, 2021**

| | Current Month | | | | | Year to Date | | | | |
|---|-----------------|----------------|--------------|-----------------|---------------|------------------|----------------|---------------|------------------|---------------|
| | Actual | Budget | % of Budget | Prior Yr | % of Prior Yr | Actual | Budget | % of Budget | Prior Yr | % of Prior Yr |
| Gross Revenues | | | | | | | | | | |
| Municipal Operating Grants * | 70,834 | 70,833 | 100% | 103,205 | 69% | 521,456 | 521,462 | 100% | 515,490 | 101% |
| Arena | 7,507 | 30,701 | 24% | 15,038 | 50% | 59,118 | 107,141 | 55% | 15,038 | 393% |
| Lumberjacks Game Revenues | | 2,000 | 0% | - | 0% | | 2,000 | 0% | - | 0% |
| Aquatic Centre | 38,630 | 20,906 | 185% | 16,506 | 234% | 45,483 | 109,610 | 41% | 27,932 | 163% |
| Active Living / Room Rentals | 2,366 | 7,511 | 32% | 2,423 | 98% | 67,693 | 86,025 | 79% | 12,958 | 522% |
| Memberships | 7,745 | 8,267 | 94% | 4,933 | 157% | 40,576 | 47,216 | 86% | 43,999 | 92% |
| Library Rent | 7,763 | 7,859 | 99% | 7,728 | 100% | 47,449 | 47,154 | 101% | 47,484 | 100% |
| Concessions Rent | - | - | 0% | - | 0% | - | - | 0% | - | 0% |
| ATM and Vending 45?? | 60 | 1,372 | 4% | - | 0% | 2,008 | 5,953 | 34% | 134 | 1497% |
| Advertising / Sponsorships 4045 | 102 | 3,165 | 3% | - | 0% | 1,179 | 3,493 | 34% | - | 0% |
| Miscellaneous | 12,500 | 6,000 | 208% | - | 0% | 12,500 | 6,733 | 186% | 1,676 | 746% |
| Total Revenue | 147,507 | 158,614 | 93% | 149,832 | 98% | 797,461 | 936,786 | 85% | 664,712 | 120% |
| Expenses | | | | | | | | | | |
| Advertising and Promotion | 100 | 1,330 | 8% | 410 | 24% | 2,738 | 10,183 | 27% | 1,855 | 148% |
| Professional Fees | 1,434 | 1,596 | 90% | 1,241 | 116% | 8,023 | 10,975 | 73% | 19,271 | 42% |
| Interest and other fees 5410 | 2,537 | 1,222 | 208% | 928 | 273% | 7,624 | 7,575 | 101% | 2,919 | 261% |
| Concessions Expense | - | 768 | 0% | - | 0% | 445 | 5,405 | 8% | - | 0% |
| Facility Repairs & Maintenance | 42,542 | 12,664 | 336% | 11,719 | 363% | 171,286 | 92,093 | 186% | 124,752 | 137% |
| Housekeeping 5,420 | 1,900 | 1,430 | 133% | 2,194 | 87% | 6,253 | 8,380 | 75% | 5,346 | 117% |
| IT Licensing / Fees / Support 5,430 | 11,553 | 1,812 | 638% | 1,978 | 584% | 35,656 | 17,054 | 209% | 16,732 | 213% |
| Miscellaneous 55?? | 405 | - | 0% | 303 | 133% | 2,587 | 147 | 1756% | 1,067 | 242% |
| Office | 1,846 | 1,141 | 162% | 1,390 | 133% | 6,230 | 3,462 | 180% | 3,703 | 168% |
| Pool Chemicals / Supplies | 1,344 | 1,042 | 129% | 2,362 | 57% | 10,828 | 9,814 | 110% | 6,696 | 162% |
| Programming | 66 | 375 | 18% | 291 | 23% | 4,962 | 5,811 | 85% | 2,307 | 215% |
| Staff Training / Courses | 1,999 | - | 0% | 1,724 | 116% | 3,400 | 626 | 543% | 1,888 | 180% |
| Communications | 742 | 641 | 116% | 690 | 108% | 5,025 | 3,882 | 129% | 3,943 | 127% |
| Travel | - | - | 0% | 726 | 0% | - | - | 0% | 727 | 0% |
| Uniforms | 100 | 200 | 50% | - | 0% | 2,894 | 4,321 | 67% | - | 0% |
| Utilities | 40,801 | 32,437 | 126% | 38,197 | 107% | 205,185 | 196,152 | 105% | 132,265 | 155% |
| Vending Expense | 385 | 898 | 43% | - | 0% | 1,310 | 3,546 | 37% | - | 0% |
| Wages and Benefits | 95,450 | 77,556 | 123% | 66,325 | 144% | 474,609 | 497,216 | 95% | 282,825 | 168% |
| Total Expenses | 203,204 | 135,111 | 150% | 130,478 | 156% | 949,057 | 876,642 | 108% | 606,297 | 157% |
| Surplus (Deficit) B4 Café & Events | (55,697) | 23,503 | -337% | 19,354 | -388% | (151,596) | 60,145 | -352% | 58,414 | -360% |
| Centre Ice Café Operations | (4,537) | 1,200 | -478% | - | 0% | (12,586) | 1,200 | -1149% | - | 0% |
| Surplus (Deficit) B4 Special Events | (60,234) | 24,703 | -344% | 19,354 | -411% | (164,181) | 61,345 | -368% | 58,414 | -381% |
| Special Events Revenue | - | - | 0% | - | 0% | - | - | 0% | - | 0% |
| Special Events Expenses | - | - | 0% | - | 0% | - | - | 0% | 10 | 0% |
| Surplus (Deficit) Special Events | 0 | 0 | 0% | 0 | 0% | 0 | 0 | 0% | -10 | 0% |
| Net Operating Surplus (Deficit) | (60,234) | 24,703 | -344% | 19,354 | -100% | (164,181) | 61,345 | -368% | 58,404 | -100% |
| Transfer to Reserve | - | - | 0% | - | 0% | - | - | 0% | - | 0% |
| Special Events Subsidized Expenses | - | - | 0% | - | 0% | 4,262 | 50,000 | 9% | - | 0% |
| Capital Projects - Net | (87,452) | - | 0% | (75,979) | 0% | (534,104) | - | 0% | (276,508) | 0% |
| MFC Debenture Interest | - | - | 0% | - | 0% | 52,305 | 60,769 | 86% | 56,748 | 0% |
| TOB Transfer from Special Purposes Tax | - | - | 0% | - | 0% | (52,305) | (60,769) | 86% | - | 0% |
| Total Non-Operating Expenses | (87,452) | - | 0% | (75,979) | 0% | (529,842) | 50,000 | -1160% | (219,759) | 0% |
| Net Surplus (Deficit) | 27,218 | 24,703 | 110% | 95,333 | 0% | 365,661 | 11,345 | 3223% | 278,164 | 0% |

**LCMPCC Operating
Income Statement - Projected Forecast
For year ending March 31, 2022**

Run: 10-Dec-21
Prepared By: Lunenburg County Lifestyle Center

| | Actual/Budget | | | | | | | | | | | Total | Original Budget | % of Org Budget | Actual 2020/2021 | Actual 2019 / 2020 | Actual 2018 / 2019 | |
|---|------------------|-----------------|-----------------|-----------------|------------------|-----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|------------------|------------------|--------------------|--------------------|------------------|
| | Apr | May | June | July | Aug | Sep | Oct | Nov | Dec | Jan | Feb | | | | | | | Mar |
| Gross Revenues | | | | | | | | | | | | | | | | | | |
| Municipal Operating Grants * Arena | 109,330 | 110,824 | 89,334 | 70,000 | 71,134 | 70,834 | 70,833 | 65,833 | 60,833 | 60,833 | 60,833 | 56,883 | 897,504 | 897,510 | 100% | 768,823 | 840,000 | 880,000 |
| Lumberjacks Game Revenues Aquatic Centre | 23,754 | - | 770 | 10,103 | 16,984 | 7,507 | 30,379 | 31,453 | 30,638 | 34,522 | 36,329 | 36,937 | 259,376 | 307,399 | 84% | 225,980 | 320,000 | 303,641 |
| Active Living, Room, and Equipment R | 9,352 | (30,036) | 9,230 | 12,105 | 6,201 | 38,630 | 10,030 | 10,918 | 23,754 | 19,286 | 10,753 | 30,235 | 150,459 | 214,586 | 70% | 134,418 | 212,185 | 232,009 |
| Memberships | 2,610 | 25 | 42,335 | 17,829 | 2,527 | 2,366 | 5,685 | 6,575 | 10,537 | 6,839 | 8,624 | 13,464 | 119,416 | 137,748 | 87% | 39,147 | 87,000 | 90,439 |
| Library Rent | 14,119 | 6,057 | (432) | 5,319 | 7,769 | 7,745 | 11,245 | 11,590 | 10,655 | 16,490 | 13,382 | 16,315 | 120,253 | 126,893 | 95% | 76,908 | 153,000 | 150,696 |
| Concessions Rent | 8,633 | 7,763 | 7,763 | 7,763 | 7,763 | 7,763 | 7,859 | 7,859 | 7,859 | 7,859 | 7,859 | 7,859 | 94,603 | 94,308 | 100% | 93,416 | 89,135 | 90,187 |
| ATM and Vending | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 0% | - | 13,200 | 13,200 |
| Advertising and Sponsorship | 684 | 75 | 685 | 74 | 429 | 60 | 745 | 1,297 | 1,090 | 1,002 | 1,833 | 2,731 | 10,706 | 14,652 | 73% | 4,194 | 15,000 | 15,444 |
| Miscellaneous | 900 | 81 | - | - | 96 | 102 | 864 | - | - | 47 | 338 | 2,400 | 4,827 | 7,142 | 68% | 900 | 24,000 | 35,513 |
| Total Revenue | 169,381 | 94,789 | 149,685 | 123,194 | 112,905 | 147,507 | 138,874 | 139,587 | 145,766 | 149,439 | 142,547 | 169,751 | 1,683,426 | 1,822,751 | 92% | 1,349,907 | 1,785,520 | 1,858,439 |
| Expenses | | | | | | | | | | | | | | | | | | |
| Advertising and Promotion | 327 | 980 | 408 | 363 | 560 | 100 | 1,021 | 1,000 | 3,951 | 1,594 | 1,073 | 3,967 | 15,344 | 22,789 | 67% | 4,953 | 15,000 | 7,178 |
| Professional Fees | 1,469 | 1,276 | 1,294 | 1,651 | 900 | 1,434 | 1,596 | 1,767 | 1,767 | 1,767 | 1,767 | 2,790 | 19,475 | 22,427 | 87% | 32,456 | 140,000 | 17,050 |
| Bank, Interest, Credit Card and Other F | 473 | 389 | 1,762 | 1,257 | 1,205 | 2,537 | 638 | 696 | 1,259 | 1,687 | 1,192 | 2,364 | 15,459 | 15,411 | 100% | 9,336 | 18,000 | 18,439 |
| Concessions Expense | - | - | 445 | - | - | - | 842 | 29 | - | 231 | 167 | 955 | 2,668 | 7,628 | 35% | 241 | 1,500 | 3,022 |
| Facility Maintenance and Repairs | 18,188 | 15,881 | 33,614 | 34,064 | 26,997 | 42,542 | 12,517 | 18,429 | 18,999 | 16,666 | 17,482 | 17,587 | 272,966 | 193,772 | 141% | 236,871 | 182,000 | 194,356 |
| Housekeeping | 1,874 | (1,536) | 1,809 | (253) | 2,460 | 1,900 | 1,003 | 1,202 | 1,394 | 1,392 | 1,650 | 543 | 13,437 | 15,563 | 86% | 15,858 | 20,000 | 20,137 |
| IT Licensing, Fees and Support | 7,160 | 1,960 | 3,611 | 6,563 | 4,809 | 11,553 | 1,961 | 2,190 | 2,710 | 4,346 | 5,073 | 4,416 | 56,353 | 37,751 | 149% | 26,405 | 40,400 | 27,147 |
| Miscellaneous | 159 | 10 | 39 | 1,260 | 714 | 405 | 22 | - | 188 | (21) | - | - | 2,776 | 337 | 824% | 2,829 | 2,000 | 9,418 |
| Office | 722 | 447 | 864 | 1,423 | 929 | 1,846 | 752 | 1,077 | 1,358 | 512 | 520 | 1,045 | 11,495 | 8,726 | 132% | 8,697 | 10,600 | 10,278 |
| Pool Chemicals and Supplies | 1,659 | 1,425 | 1,601 | 1,916 | 2,883 | 1,344 | 1,697 | 1,780 | 1,946 | 1,937 | 1,771 | 1,746 | 21,705 | 20,690 | 105% | 19,573 | 22,000 | 28,403 |
| Programming | 1,146 | 4 | 626 | 972 | 2,147 | 66 | 85 | 945 | 2,315 | 1,734 | - | 5,015 | 15,056 | 15,905 | 95% | 10,866 | 16,500 | 10,372 |
| Staff Training and Courses | 32 | 984 | - | 385 | - | 1,999 | 23 | 500 | 500 | 500 | 500 | 500 | 5,923 | 3,149 | 188% | 4,132 | 6,000 | 0 |
| Telecommunications | 1,352 | 739 | 727 | 724 | 742 | 742 | 654 | 954 | 488 | 482 | 525 | 524 | 8,653 | 7,510 | 115% | 8,143 | 10,000 | 8,180 |
| Travel - Management Conferences | - | - | - | - | - | - | 830 | 150 | 150 | 150 | 150 | 150 | 1,580 | 1,580 | 100% | 727 | 1,800 | 0 |
| Uniforms | - | - | 217 | - | 2,577 | 100 | 591 | 83 | 83 | 83 | 83 | 1,583 | 5,402 | 6,829 | 79% | 508 | 2,900 | 1,789 |
| Utilities | 33,334 | 36,161 | 21,950 | 36,432 | 36,508 | 40,801 | 35,207 | 30,020 | 30,154 | 36,102 | 36,907 | 30,154 | 403,730 | 394,696 | 102% | 353,433 | 410,000 | 401,465 |
| Vending Expense | 312 | - | - | - | 612 | 385 | 673 | 879 | - | 577 | 931 | 1,346 | 5,717 | 7,953 | 72% | 2,882 | 8,000 | 7,694 |
| Wages and Benefits | 73,119 | 19,878 | 80,523 | 116,030 | 89,609 | 95,450 | 80,198 | 86,549 | 82,491 | 82,346 | 77,447 | 92,190 | 975,828 | 998,435 | 98% | 754,583 | 905,695 | 987,710 |
| Total Expenses | 141,325 | 78,597 | 149,491 | 202,785 | 173,653 | 203,204 | 140,310 | 148,250 | 149,753 | 152,084 | 147,237 | 166,875 | 1,853,566 | 1,781,151 | 104% | 1,492,493 | 1,812,395 | 1,752,638 |
| Surplus (Deficit) B4 Café & Events | 28,056 | 16,192 | 193 | (79,591) | (60,748) | (55,697) | (1,436) | (8,663) | (3,987) | (2,645) | (4,691) | 2,876 | (170,140) | 41,600 | -509% | (142,587) | (26,875) | 105,801 |
| Centre Ice Café Operations | (2,561) | (232) | (152) | (3,936) | (1,168) | (4,537) | 1,200 | 1,200 | 1,200 | 1,200 | 1,200 | 1,200 | 8,400 | (16,592) | -164% | (16,592) | - | - |
| Surplus (Deficit) B4 Special Events | 25,495 | 15,960 | 41 | (83,528) | (61,916) | (60,234) | (236) | (7,463) | (2,787) | (1,445) | (3,491) | 4,076 | (175,526) | 50,000 | -451% | (159,178) | (26,875) | 105,801 |
| Special Events Revenue | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 0% | - | 86,875 | 79,573 |
| Special Events Expenses | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 0% | 10 | 60,000 | 52,860 |
| Surplus (Deficit) Special Events | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0% | -10 | 26,875 | 26,713 |
| Net Operating Surplus (Deficit) | 25,495 | 15,960 | 41 | (83,528) | (61,916) | (60,234) | (236) | (7,463) | (2,787) | (1,445) | (3,491) | 4,076 | (175,526) | 50,000 | -451% | (159,188) | - | 132,514 |
| Transfer to Reserve | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 0% | - | - | - |
| Special Events Subsidized Expenses | - | - | - | 4,262 | - | - | - | - | - | - | - | - | 4,262 | 50,000 | 9% | - | - | - |
| Capital Projects - Net | (104,450) | (84,750) | (79,850) | (74,622) | (102,980) | (87,452) | - | - | - | - | - | - | (534,104) | - | 0% | (678,600) | - | 42,813 |
| MFC Debenture Interest | - | 52,305 | - | - | - | - | - | 60,769 | - | - | - | - | 113,074 | 121,538 | 93% | 113,497 | 121,538 | 128,670 |
| TOB Transfer from Special Purposes T | - | (52,305) | - | - | - | - | - | (60,769) | - | - | - | - | (113,074) | (121,538) | 93% | (56,748) | (121,538) | (128,670) |
| Total Non-Operating Expenses | (104,450) | (84,750) | (79,850) | (70,360) | (102,980) | (87,452) | - | - | - | - | - | - | (529,842) | 50,000 | -1160% | (621,852) | - | 42,813 |
| Net Surplus (Deficit) | 129,945 | 100,710 | 79,891 | (13,167) | 41,064 | 27,218 | (236) | (7,463) | (2,787) | (1,445) | (3,491) | 4,076 | 354,317 | 0 | 0% | 462,664 | - | 89,701 |
| Net Surplus (Deficit) - YTD | 129,945 | 230,655 | 310,546 | 297,379 | 338,443 | 365,662 | 365,426 | 357,963 | 355,176 | 353,732 | 350,241 | 354,317 | | | | | | |

* Municipal Operating Grants - Operating Grants for 2021/22 include \$50,000 of discretionary funds to subsidize board approved Special Events on an as needed basis

**LCMPCC Operating
Balance Sheet
As at Sept. 30, 2021**

| | <u>Sept 21</u> | <u>Aug 21</u> |
|-------------------------------------|------------------|------------------|
| Assets | | |
| Current Assets | | |
| Cash | 1,509,373 | 1,489,857 |
| Accounts Receivable | 124,426 | 48,088 |
| Prepaid Expenses | 17,596 | 34,932 |
| Concessions Inventory | 4,409 | 4,686 |
| Total Current Assets | <u>1,655,804</u> | <u>1,577,564</u> |
| Capital Assets | - | - |
| Total Assets | <u>1,655,804</u> | <u>1,577,564</u> |
| Liabilities | | |
| Current Liabilities | | |
| Accounts Payable | 265,901 | 207,996 |
| Due to / from Capital Reserve | 791,000 | 791,000 |
| Deferred Revenue-Memberships/Passes | 83,241 | 78,124 |
| Deferred Revenue-Grants | 150,000 | 162,000 |
| Total Liabilities | 1,290,142 | 1,239,120 |
| Equity | | |
| Retained Earnings | 1 | 1 |
| Current Earnings | 365,661 | 338,443 |
| Total Equity | 365,662 | 338,444 |
| Total Liability and Equity | <u>1,655,804</u> | <u>1,577,564</u> |
| | - | 0 |