

**Minutes of the Board Meeting of the  
Lunenburg County Multi-Purpose Centre Corporation (LCMPCC)**  
Held in the Multi-Purpose Room, LCLC  
Thursday September 21, 2023 at 5:30 p.m.

Attendance

**Municipality of the District of Lunenburg**

Councillor Sandra Statton

Councillor Reid Whynot

Trudy Payne, Director of Recreation

**Town of Bridgewater**

Mayor David Mitchell

Councillor Andrew Tanner

Councillor Stacey Colwell

**LCLC**

Kent Walsh, General Manager

**Staff Present**

Jessica McDonald, Director of Community Development Department – TOB

Rosemary Erb, CDD/Recreation Admin TOB – acting as recording secretary

**1. Call to Order**

Chair Mayor Mitchell called the meeting to order.

**2. In Camera moved ahead in order of the meeting**

Motion to go in-camera before the regular meeting made by Councillor Whynot, seconded by Councillor Statton. Carried

2.1 Tenancy contract negotiations update

2.2 LCLC Staff HR Update

2.3 Contract proposal Matt Moore

Motion to rise and report made by Councillor Whynot, seconded by Councillor Tanner. Carried

**3. Information Sharing (Questions by board members and attending members of the public)**

None to review.

**4. Approval of Agenda**

Motion to approve the agenda with the added item made by Councillor Tanner, seconded by Councillor Whynot. Carried

## 5. **Approval of Minutes:** July, 2023

Motion to approve the minutes of the July meeting made by Councillor Statton, seconded by Councillor Colwell. Carried.

## 6. **Business Arising from Minutes & Unfinished Business**

- 6.1 Emergency Repair of Capital asset Ice Plan Compressor, Insurance claim and preventative facility improvements update  
Due to loss of phase power interruption. Filed insurance claim and all is progressing. \$10,000 deductible, but a \$65,000 expense. No concerns from insurance after their investigation. That triggered work on determining what was happening with the power. Variability in the phases of electricity coming in. NSPI indicated it is within their tolerance levels, but it is not within the building's tolerance. Schnieder – recommendation is monitoring so it can be tracked and communicated to NSPI. Provide protection for loss of phase to protect the electrical components in the building. \$24,000 expense. Schneider will be providing this – in progress.

## 7. **Correspondence**

No correspondence at this time.

## 8. **New Business**

- 8.1 Accounting Services and Migration to Quick Books  
Ongoing challenges with accounting services. Onboarding with BookCo. Challenges in past is that it has been a single person and interruption has occurred. This company has more than one staff so should provide consistency. Will also be moving from Sage to Quickbooks (cloud-based). Will be easier to manage and decrease workload on current staff. Compatible with payroll system. Will be some change with approvals – but can do payment approvals and invoices electronically. Assist with moving away from data entry and paper.
- 8.2 Tree for Carroll Randall – Trudy Payne brought up the matter that there has been a tree planting outstanding for many years. She asked if this tree could still be planted. LCLC needs to approve or suggest a spot where to plant this tree in honour of Carrol Randall. Kent suggested perhaps a bench however if they'd prefer a tree, then that will work also. No objections by anyone at the meeting so the original motion still stands. Recreation Nova Scotia was originally offering a tree. Trudy will go back to Rec NS to see if a bench would be allowed.

## 9. **Information/Updates**

- 9.1 General Manager's Monthly Report – Kent reported that the summer camps went really well. Took in about \$58k from revenue from registrations and staffing cost \$48k. Lakes & Outdoor pool running went well.  
Sales for the Arena sponsorship going very well. Running with the Junior B team is turning out to be quite different than with the Junior A so far. A learning curve for sure but it will be a good change for us and things are starting to become a partnership.  
Upcoming: LCLC is hosting the skilled trades job fair for the first time. Zach Brown/Alabama tribute band is also being hosted in November. Food truck event is being organized. Membership numbers are continuing to climb.

- 9.2 Aged Receivable – Amount has decreased. Sandra asked if interest was being charged and suggested that perhaps it should be, as an incentive. Discussion held about finding out from others what their policies are and if we can adopt one. Query also to make sure our accounting software can handle this. Kent will look into this.
- 9.3 Financial Statements – Kent advised that energy use projection for the new unit was not accurate but it is an unknown. With all the retro-fits happening at different times, it is not easy to get a whole efficiency comparison, but Efficiency NS will be coming in to do assessments over the next few months in order to better extrapolate more accurate information.

Motion to receive financials as submitted made by Councillor Statton, seconded by Councillor Colwell. Carried

**10. Next Meeting – Thursday October 19<sup>th</sup>, 2023 at 5:30 pm**

**11. Adjournment**

Motion to adjourn made at 7:23 by Councillor Whynot, seconded by Councillor Colwell. Carried



## GM Report

Summer Camps were a success again this year, we ran 45 spots per day for 8 weeks with waitlists for most everyday. We had two very strong coordinators leading the camp this year over seeing the 7 leaders each day. Although there may be more demand having three groups of 15 feels like as many campers as our spaces can handle. It feels like the continuity in camp staff and some of the year over year learnings has resulted in a smooth operation that families are happy with.

Staffing for MODL lake guarding and lessons went very well from our perspective with no significant incidence or feedback. TOB Outdoor pool staffing went similarly smoothly, we had a meeting with Town Rec staff last week to debrief the season and look for improvement opportunities with the facility components and staffing complements.

With our ongoing struggles in securing consistent accounting services we have entered into an agreement with BookCo virtual accounting to provide the reconciliation of our monthly reporting, etc. BookCo will also be supporting our migration from Sage to Quick Books. The benefits to this move to Quick Books are that it is a cloud based software which allows for virtual accounting and greatly reduces our involvement in providing reporting to the auditors at year end. Quick Books will allow much greater visibility to real time reporting, and allows for the integration of applications to automate invoicing, accounts payable etc. We started working towards this handover in August and we are targeting the end of September for the migration to Quick Books. Staff for BookCo are located in Chester, Dublin Shore and Halifax.

September marked the second year of Connect2Rec, in that time we have offered 4526 programs and received 14,205 online registrations. Town of Lunenburg has increased their offerings through the platform and MODL has recently spearheaded a survey to gather user feedback which we will be meeting about this month.

Arena Sponsorship sales have been going well and with a plan in place to remove the ice and update all the under ice advertising this will be a good stream of revenue for the facility. We have supported the Jr B. Ownership with local contacts and their sponsorship campaign seems to be going very well.

The Jr B. Lumberjacks played a preseason game which was well attended given that it was over the long weekend and they play their first of 16 home games here on the 23<sup>rd</sup>. We have a full ice schedule including a Para Tournament, and High School Provincial, Minor Hockey has indicated that they will be running the Glen Murray tournament again over the march break.

We hosted a summer edition of the Family Fun Day on September 10<sup>th</sup> which made more use of the outdoor space around the facility with bouncy castles, TOB try-it activities and stage behind the building; Autism NS hosted a sensory friendly play space in the active living studio and we had Mermaids in the pool. Attendance was lower than the February event at around 650 but there was a lot of excitement from the families in attendance.

We have been happy to host Music on the Riverbank 4 times over the summer as the rain location

#### Upcoming Events:

We are hosting the SKILLS Canada job fair in the arena in October, this is great exposure for youth in the area to Trade and Tech careers through a highly interactive expo. There will be 600 participants at the one day event.

We are working on a food truck event and trunk or treat also for October.

November 24<sup>th</sup> we will be hosting a concert event with Alabama and Zac Brown Tribute band.

#### Our memberships:

September '22	1270
October '22	1308
November '22	1304
December '22	1335
January '23	1373
February '23	1398
April '23	1507
June '23	1457
July '23	1401
September '23	1468

# Accounts Receivable Aging Balance Report

Name	1-30 Days	31-60 Days	61-90 Days	90+ Days	Balance
Belliveau Veinotte Gentlemen's Hockey	\$0.00	\$0.00	\$0.00	\$231.00	\$231.00
Blueline Hockey	\$0.00	\$0.00	\$0.00	\$370.00	\$370.00
Blueline Hockey	\$0.00	\$0.00	\$331.20	\$0.00	\$331.20
Ivan Bolivar	\$184.00	\$0.00	\$0.00	\$0.00	\$184.00
Tissy Bolivar	\$0.00	\$207.00	\$0.00	\$0.00	\$207.00
Lisa Bozek	\$0.00	\$0.00	\$143.75	\$0.00	\$143.75
Bridgewater and Area Chamber of Commerce	\$0.00	\$0.00	\$0.00	\$17.25	\$17.25
Bridgewater Retirement Centre	\$0.00	\$0.00	\$0.00	\$34.50	\$34.50
Josh Bryson	\$0.00	\$0.00	\$0.00	\$891.00	\$891.00
Canadian Tai Chi Academy, South Shore Branch	\$287.50	\$0.00	\$0.00	\$0.00	\$287.50
Sherman Conrad (MacKenzie Traffic Control)	\$0.00	\$0.00	\$57.50	\$0.00	\$57.50
CPAA MR Branch	\$46.00	\$0.00	\$0.00	\$0.00	\$46.00
Brandon Cryderman	\$112.13	\$0.00	\$0.00	\$0.00	\$112.13
CUPE 3936	\$0.00	\$0.00	\$0.00	\$135.02	\$135.02
Christina Doucette	\$0.00	\$0.00	\$0.00	\$0.00	\$172.50
Fisher Goaltending	\$388.80	\$0.00	\$0.00	\$0.00	\$388.80
Forest Heights High School Hockey	\$993.60	\$0.00	\$0.00	\$0.00	\$993.60
LaHave River Salmon Association	\$46.00	\$0.00	\$0.00	\$0.00	\$46.00
Learn English NS Testing and Counselling Centre	\$0.00	\$0.00	\$43.13	\$0.00	\$43.13
Andrew LeBlanc	\$920.00	\$0.00	\$0.00	\$0.00	\$920.00
Metro Community Living	\$172.50	\$0.00	\$0.00	\$0.00	\$172.50
Milton Dambusters Swim Club	\$0.00	\$414.00	\$0.00	\$0.00	\$414.00
Minor Hockey	\$0.00	\$0.00	\$0.00	\$177.51	\$177.51
Nova Scotia Health - Public Health	\$0.00	\$0.00	\$34.50	\$0.00	\$34.50

NSHA Health Promotion	\$92.00	\$0.00	\$0.00	\$0.00	\$92.00
Andrew Selig	\$0.00	\$0.00	\$185.00	\$0.00	\$185.00
Community Services	\$0.00	\$0.00	\$0.00	\$60.38	\$60.38
Community Services	\$0.00	\$0.00	\$115.00	\$0.00	\$115.00
South Shore Labour Council	\$0.00	\$0.00	\$0.00	\$17.25	\$17.25
South Shore Labour Council	\$0.00	\$0.00	\$0.00	\$17.25	\$17.25
South Shore Labour Council	\$23.00	\$0.00	\$0.00	\$0.00	\$23.00
South Shore Labour Council	\$23.00	\$0.00	\$0.00	\$0.00	\$23.00
South Shore Multicultural Association	\$0.00	\$0.00	\$34.50	\$0.00	\$34.50
South Shore Mustangs	\$1,656.00	\$0.00	\$0.00	\$0.00	\$1,656.00
South Shore Regional Centre for Education	\$74.75	\$0.00	\$0.00	\$0.00	\$74.75
South Shore Surf Minor Basketball	\$0.00	\$0.00	\$230.00	\$0.00	\$230.00
Katelyn Stewart	\$0.00	\$0.00	\$0.00	\$26.14	\$26.14
Katelyn Stewart	\$45.00	\$0.00	\$0.00	\$0.00	\$45.00
Katelyn Stewart	\$45.00	\$0.00	\$0.00	\$0.00	\$45.00
Katelyn Stewart	\$45.00	\$0.00	\$0.00	\$0.00	\$45.00
Katelyn Stewart	\$50.00	\$0.00	\$0.00	\$0.00	\$50.00
U15 Major Lumberjacks	\$0.00	\$0.00	\$0.00	\$277.50	\$277.50
U15 Major Lumberjacks	\$5,597.00	\$0.00	\$0.00	\$0.00	\$5,597.00
Karen Wentzell	\$0.00	\$0.00	\$74.75	\$0.00	\$74.75
Charity Whynacht	\$0.00	\$0.00	\$90.00	\$0.00	\$90.00
Josh Whynot	\$0.00	\$0.00	\$0.00	\$185.00	\$185.00
	<b>\$10,801.28</b>	<b>\$621.00</b>	<b>\$1,339.33</b>	<b>\$2,439.80</b>	<b>\$15,373.91</b>

**LCMPCC Operating**

**Financial Package**

**For the period ending June 30, 2023**

# LCMPCC Operating Variance Report For the period ending June 30, 2023

	Actual	Budget	Variance
<b>Gross Revenues</b>			
Municipal Operating Grants *	122,672	122,672	-
Arena	8,238	12,400	(4,162)
Aquatic Centre	16,015	24,335	(8,320)
Active Living / Room Rentals	21,829	9,650	12,179
Memberships	18,749	13,200	5,549
Library Rent	8,443	8,543	(101)
Concessions Rent	-	-	-
Café Rent	825	800	25
ATM and Vending	652	1,439	(787)
Advertising / Sponsorships	636	-	636
Miscellaneous	-	2	(2)
Outdoor Pool and Lakes	-	-	-
<b>Total Revenue</b>	<u>198,059</u>	<u>193,041</u>	<u>5,018</u>
<b>Expenses</b>			
Advertising and Promotion	1,474	1,000	(474)
Professional Fees	2,787	2,100	(687)
Interest and other fees	3,032	1,287	(1,745)
Concessions Expense	-	100	100
Facility Repairs & Maintenance	23,451	15,793	(7,658)
Insurance	7,877	7,877	-
Housekeeping	1,698	1,124	(574)
IT Licensing / Fees / Support	3,913	5,280	1,367
Miscellaneous	234	100	(134)
Office	1,280	1,035	(245)
Pool Chemicals / Supplies	804	1,500	696
Programming	647	1,188	541
Staff Training / Courses	545	297	(248)
Communications	658	651	(7)
Travel	-	1,200	1,200
Uniforms	4,066	1,500	(2,566)
Utilities	40,348	29,268	(11,080)
Vending Expense	-	-	-
Wages and Benefits	123,504	117,326	(6,178)
Outdoor Pool and Lakes	-	-	-
<b>Total Expenses</b>	<u>216,317</u>	<u>188,626</u>	<u>(27,690)</u>
<b>Surplus (Deficit) B4 Café &amp; Events</b>	<u>(18,257)</u>	<u>4,415</u>	<u>(22,672)</u>
Centre Ice Café Operations	(99)	-	(99)
<b>Surplus (Deficit) B4 Special Events</b>	<u>(18,356)</u>	<u>4,415</u>	<u>(22,771)</u>
Special Events Revenue	7,060	7,000	60
Special Events Expenses	10,261	5,000	(5,261)
<b>Surplus (Deficit) Special Events</b>	<u>-3,201</u>	<u>2,000</u>	<u>-5,201</u>
<b>Net Operating Surplus (Deficit)</b>	<u>(21,557)</u>	<u>6,415</u>	<u>(27,973)</u>
Transfer to Reserve	-	-	-
Special Events Subsidized Expenses	-	-	-
Capital Projects - Net	8,022	-	(8,022)
MFC Debenture Interest	-	-	-
TOB Transfer from Special Purposes T	-	-	-
<b>Total Non-Operating Expenses</b>	<u>8,022</u>	<u>-</u>	<u>(8,022)</u>
<b>Net Surplus (Deficit)</b>	<u>(29,579)</u>	<u>6,415</u>	<u>(35,994)</u>

**LCMPCC Operating  
Income Statement - Projected Forecast  
For year ending March 31, 2024**

Run: 20-Sep-23  
Prepared By: Lunenburg County Lifestyle Center

	Actual/Budget												Total	Original Budget	% of Org Budget	Actual 2022/2023	Actual 2020/2021	Actual 2019 / 2020	Actual 2018 / 2019
	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar							
<b>Gross Revenues</b>																			
Municipal Operating Grants *	121,040	120,884	122,672	117,680	118,123	105,833	103,733	105,833	108,833	105,833	101,870	110,883	1,343,217	1,343,215	100%	1,054,926	768,823	840,000	880,000
Arena	23,419	23,147	8,238	12,900	14,100	29,014	35,668	36,400	37,638	36,522	37,329	36,937	331,313	327,316	101%	287,832	225,980	320,000	303,641
Aquatic Centre	25,432	17,263	16,015	13,064	14,487	25,890	10,030	10,918	28,748	19,286	10,753	28,235	220,122	208,791	105%	270,402	134,418	212,185	232,009
Active Living / Room Rentals	3,148	39,926	21,829	19,650	13,560	3,864	8,400	6,009	9,745	8,009	8,009	9,745	151,895	119,883	127%	98,591	39,147	87,000	90,439
Memberships	10,216	10,005	18,749	13,787	13,007	13,250	13,500	13,500	13,025	13,500	13,500	13,500	159,539	159,891	100%	160,624	76,908	153,000	150,696
Library Rent	11,980	8,140	8,443	8,543	8,543	8,543	8,543	8,543	8,543	8,543	8,543	8,543	105,451	108,623	97%	99,667	93,416	89,135	90,187
Concessions Rent	0	0	0	0	0	0	0	0	0	0	0	0	0	-	0%	-	-	13,200	13,200
Café Rent	850	825	825	800	800	800	800	800	800	800	800	800	9,700	9,600	101%	9,600	1	-	-
ATM and Vending	2,939	1,784	652	1,595	940	1,342	1,643	1,297	1,090	1,002	1,833	2,731	18,848	18,029	105%	22,213	4,194	15,000	15,444
Advertising / Sponsorships	630	-	636	0	0	0	0	0	0	2,000	0	3,500	6,786	5,500	123%	9,639	900	24,000	35,513
Miscellaneous	9	9	0	543	0	0	6,000	0	0	561	596	527	8,245	8,417	98%	27,979	6,120	32,000	47,310
Outdoor Pool and Lakes				28,615	41,174								69,789	69,789					
<b>Total Revenue</b>	<b>199,663</b>	<b>221,984</b>	<b>198,059</b>	<b>217,178</b>	<b>224,735</b>	<b>188,536</b>	<b>188,317</b>	<b>183,300</b>	<b>208,422</b>	<b>196,057</b>	<b>183,233</b>	<b>215,401</b>	<b>2,424,886</b>	<b>2,379,054</b>	<b>102%</b>	<b>2,041,473</b>	<b>1,349,908</b>	<b>1,785,520</b>	<b>1,858,439</b>
<b>Expenses</b>																			
Advertising and Promotion	508	2,856	1,474	2,105	1,400	1,330	1,021	1,000	2,951	1,594	1,073	2,967	20,278	18,784	140%	40,112	4,953	15,000	7,178
Professional Fees	1,748	1,270	2,787	2,100	2,100	2,100	2,100	2,271	2,271	2,271	2,271	2,971	26,259	26,754	83%	28,121	32,456	140,000	17,050
Bank, Interest, Credit Card and Other F	2,447	3,413	3,032	1,345	1,129	1,445	1,326	1,391	1,717	2,004	1,531	1,350	22,131	17,349	5%	17,351	9,336	18,000	18,439
Concessions Expense	-	-	-	100	100	100	100	100	100	100	100	100	900	1,200	12520%	1,949	241	1,500	3,022
Facility Maintenance and Repairs	(21,078)	16,127	23,451	14,624	13,022	12,664	12,517	14,996	15,594	16,666	16,262	15,401	150,245	178,692	57%	344,292	236,871	182,000	194,356
Insurance	7,877	7,877	7,877	7,877	7,877	7,877	7,877	9,058	9,058	9,058	9,058	9,058	101,610	101,610					
Housekeeping	2,242	4,023	1,698	1,156	1,100	1,170	1,107	1,550	1,198	1,195	1,243	1,028	18,710	14,859	366%	29,434	15,858	20,000	20,137
IT Licensing, Fees and Support	8,764	1,585	3,913	6,152	4,160	4,056	4,206	3,274	3,944	3,579	5,156	5,650	54,440	55,031	4%	77,058	26,405	40,400	27,147
Miscellaneous	-	619	234	220	100	100	122	150	220	100	100	100	2,064	1,824	671%	15,119	2,829	2,000	9,418
Office	610	1,124	1,280	829	829	1,141	952	1,177	1,413	1,020	729	1,145	12,249	12,111	144%	12,305	8,697	10,600	10,278
Pool Chemicals and Supplies	9,151	(5,991)	804	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	17,464	18,537	56%	16,197	19,573	22,000	28,403
Programming	713	901	647	1,096	1,218	775	85	85	1,200	1,200	1,200	1,200	10,319	11,581	75%	14,603	10,866	16,500	10,372
Staff Training and Courses	650	-	545	1,000	4,000	-	23	500	500	500	500	500	8,718	14,149	63%	3,613	4,132	6,000	0
Telecommunications	634	1,644	658	651	655	635	651	855	610	610	632	632	8,865	7,829	34%	7,837	8,143	10,000	8,180
Travel - Management Conferences	-	-	-	150	150	150	830	150	150	150	150	800	2,680	4,180	148%	-	727	1,800	0
Uniforms	937	-	4,066	200	-	200	-	400	-	200	-	200	6,203	5,500	8187%	3,555	508	2,900	1,789
Utilities	36,909	48,251	40,348	34,525	38,608	40,549	40,735	35,020	32,154	32,106	34,907	36,154	450,266	417,154	3%	437,489	353,433	410,000	401,465
Vending Expense	1,434	1,395	-	2,645	518	1,514	2,632	1,079	-	977	931	1,346	14,473	14,732	9409%	22,327	2,882	8,000	7,694
Wages and Benefits	118,377	127,900	123,504	129,700	125,198	108,605	111,425	108,749	106,686	108,052	108,059	109,908	1,386,163	1,351,592	4%	1,280,297	754,583	905,695	987,710
				21,461	32,137								53,598	53,598					
Outdoor Pool and Lakes																			
<b>Total Expenses</b>	<b>171,925</b>	<b>212,994</b>	<b>216,317</b>	<b>229,436</b>	<b>235,801</b>	<b>185,912</b>	<b>190,390</b>	<b>183,304</b>	<b>181,265</b>	<b>182,882</b>	<b>185,402</b>	<b>192,009</b>	<b>2,367,635</b>	<b>2,327,065</b>	<b>2%</b>	<b>2,351,660</b>	<b>1,492,493</b>	<b>1,812,395</b>	<b>1,752,638</b>
<b>Surplus (Deficit) B4 Café &amp; Events</b>	<b>27,739</b>	<b>8,990</b>	<b>(18,257)</b>	<b>(12,258)</b>	<b>(11,066)</b>	<b>2,624</b>	<b>(2,073)</b>	<b>(4)</b>	<b>27,158</b>	<b>13,175</b>	<b>(2,169)</b>	<b>23,392</b>	<b>57,251</b>	<b>51,989</b>	<b>4%</b>	<b>(310,187)</b>	<b>(142,586)</b>	<b>(26,875)</b>	<b>105,801</b>
Centre Ice Café Operations	(1,253)	(515)	(99)	-	-	600	600	600	600	600	600	600	2,332	4,700	1268%	10,570	(16,592)	-	-
<b>Surplus (Deficit) B4 Special Events</b>	<b>26,486</b>	<b>8,475</b>	<b>(18,356)</b>	<b>(12,258)</b>	<b>(11,066)</b>	<b>3,224</b>	<b>(1,473)</b>	<b>596</b>	<b>27,758</b>	<b>13,775</b>	<b>(1,569)</b>	<b>23,992</b>	<b>59,583</b>	<b>56,689</b>	<b>124%</b>	<b>(299,617)</b>	<b>(159,177)</b>	<b>(26,875)</b>	<b>105,801</b>
Special Events Revenue	7,824	300	7,060	7,000	-	25,000	-	-	-	6,000	12,000	5,000	70,184	63,500	92%	199,426	-	86,875	79,573
Special Events Expenses	1,145	2,105	10,261	5,000	-	22,000	-	-	-	5,000	10,000	3,000	58,511	50,400	23%	167,524	10	60,000	52,860
<b>Surplus (Deficit) Special Events</b>	<b>6,679</b>	<b>-1,805</b>	<b>-3,201</b>	<b>2,000</b>	<b>0</b>	<b>3,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,000</b>	<b>2,000</b>	<b>2,000</b>	<b>11,673</b>	<b>-13,100</b>	<b>544%</b>	<b>31,902</b>	<b>-10</b>	<b>26,875</b>	<b>26,713</b>
<b>Net Operating Surplus (Deficit)</b>	<b>33,164</b>	<b>6,670</b>	<b>(21,557)</b>	<b>(10,258)</b>	<b>(11,066)</b>	<b>6,224</b>	<b>(1,473)</b>	<b>596</b>	<b>27,758</b>	<b>14,775</b>	<b>431</b>	<b>25,992</b>	<b>71,256</b>	<b>69,789</b>	<b>0%</b>	<b>(267,715)</b>	<b>(159,187)</b>	<b>-</b>	<b>132,514</b>
Transfer to Reserve	-	-	-	-	-	-	-	-	-	-	-	-	0	-	0%	-	-	-	-
Special Events Subsidized Expenses	-	-	-	-	-	-	-	-	-	-	-	-	0	-	0%	-	-	-	-
Capital Projects - Net	81,547	11,852	8,022	-	-	-	-	-	-	-	-	-	101,421	-	0%	716,181	(678,600)	-	42,813
MFC Debenture Interest	-	42,256	-	-	-	-	-	60,769	-	-	-	-	103,025	121,538	-185%	94,914	113,497	121,538	128,670
TOB Transfer from Special Purposes T	-	(42,256)	-	-	-	-	-	(60,769)	-	-	-	-	-103,025	(121,538)	183%	(94,914)	(56,748)	(121,538)	(128,670)
<b>Total Non-Operating Expenses</b>	<b>81,547</b>	<b>11,852</b>	<b>8,022</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>101,421</b>	<b>-</b>	<b>0%</b>	<b>716,181</b>	<b>(621,852)</b>	<b>-</b>	<b>42,813</b>
<b>Net Surplus (Deficit)</b>	<b>(48,382)</b>	<b>(5,183)</b>	<b>(29,579)</b>	<b>(10,258)</b>	<b>(11,066)</b>	<b>6,224</b>	<b>(1,473)</b>	<b>596</b>	<b>27,758</b>	<b>14,775</b>	<b>431</b>	<b>25,992</b>	<b>-30,164</b>	<b>69,789</b>	<b>0%</b>	<b>(983,896)</b>	<b>462,665</b>	<b>-</b>	<b>89,701</b>
<b>Net Surplus (Deficit) - YTD</b>	<b>-48,382</b>	<b>-53,565</b>	<b>-83,144</b>	<b>-93,402</b>	<b>-104,468</b>	<b>-98,244</b>	<b>-99,716</b>	<b>-99,121</b>	<b>-71,363</b>	<b>-56,588</b>	<b>-56,157</b>	<b>-30,164</b>							

**LCMPCC Operating  
Balance Sheet  
As at June 30, 2023**

	<u>Jun 23</u>	<u>Mar 23</u>
<b>Assets</b>		
Current Assets		
Cash	541,812	863,499
Accounts Receivable	25,086	74,590
Prepaid Expenses	50,732	67,524
Concessions Inventory	<u>3,835</u>	<u>3,754</u>
<b>Total Current Assets</b>	<u>621,466</u>	<u>1,009,366</u>
Capital Assets	-	-
<b>Total Assets</b>	<u>621,466</u>	<u>1,009,366</u>
<b>Liabilities</b>		
Current Liabilities		
Accounts Payable	226,152	470,258
Due to / from Capital Reserve	1,407,681	1,407,681
Deferred Revenue-Memberships/Passes	92,957	110,853
Deferred Revenue-Grants	<u>-</u>	<u>-</u>
<b>Total Liabilities</b>	1,726,789	1,988,792
<b>Equity</b>		
Retained Earnings	(979,386)	(172)
Current Year Earnings	<u>(125,938)</u>	<u>(979,253)</u>
<b>Total Equity</b>	(1,105,324)	(979,426)
<b>Total Liability and Equity</b>	<u>621,466</u>	<u>1,009,366</u>
	-	-