

AGENDA

Lunenburg County Multi-Purpose Centre Corporation

June 20, 2024, 5:30 pm

Held in the meeting room, LCLC

- 1. Call to Order**
- 2. Information Sharing (Questions by board members and attending members of the public)**
- 3. Approval of Agenda**
- 4. Approval of Minutes: April 2024**
- 5. Business Arising from Minutes & Unfinished Business**
 - 5.1 Internet
 - 5.2 EV Chargers
 - 5.3 Below Grade Rooms
 - 5.4 NS +55 plus games
- 6. Correspondence**
- 7. New Business**
 - 7.1 Board Responsibility
 - 7.2 2023/24 Audit
 - 7.3 GM evaluation committee
 - 7.4 Proposed new Financial Statements - Operating Budget
- 8. Information/Updates**
 - 8.1 General Manager's Monthly Report attachment
 - 8.2 Aged Receivable attachment
 - 8.3 Financial Statements attachment
- 9. Next Meeting – Thursday, September 19, 2024 at 5:30 pm**
- 10. Adjournment**



General Manager Report

Facility

Aquatics

- The yearly pool maintenance was completed from April 29th to May 13th.

Loss of Phase Protection Project

- This project was quoted out in the 2023/24 budget, we are moving forward with this, however we are still waiting for parts to arrive.

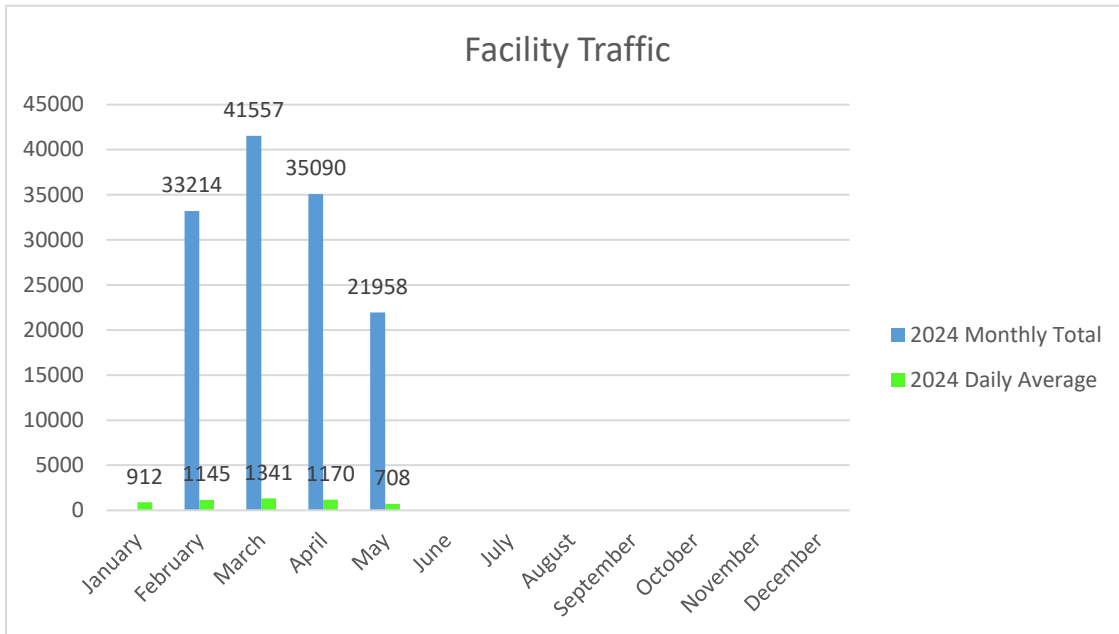
Aquatics Project

- Due to the unscheduled pool closure, this project will be delayed and should be completed during the summer

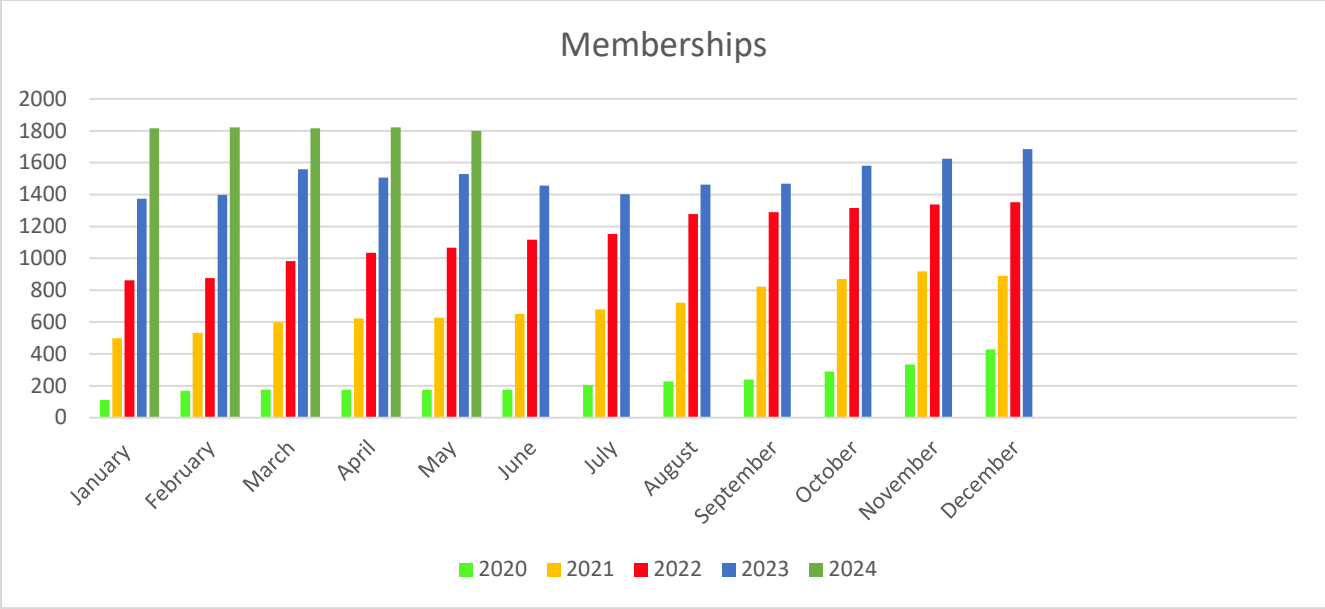
Community Access-Ability Grant

- Our grant application was successful. We will be moving forward with this capital project, with completion scheduled for December 20, 2024.

Facility Traffic

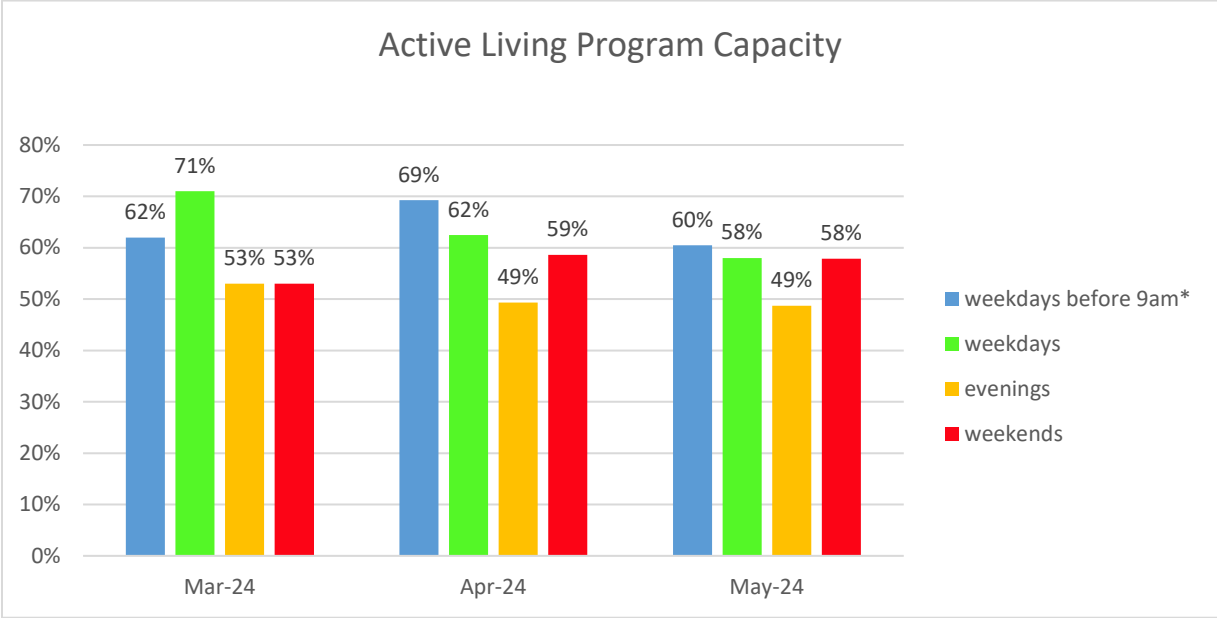


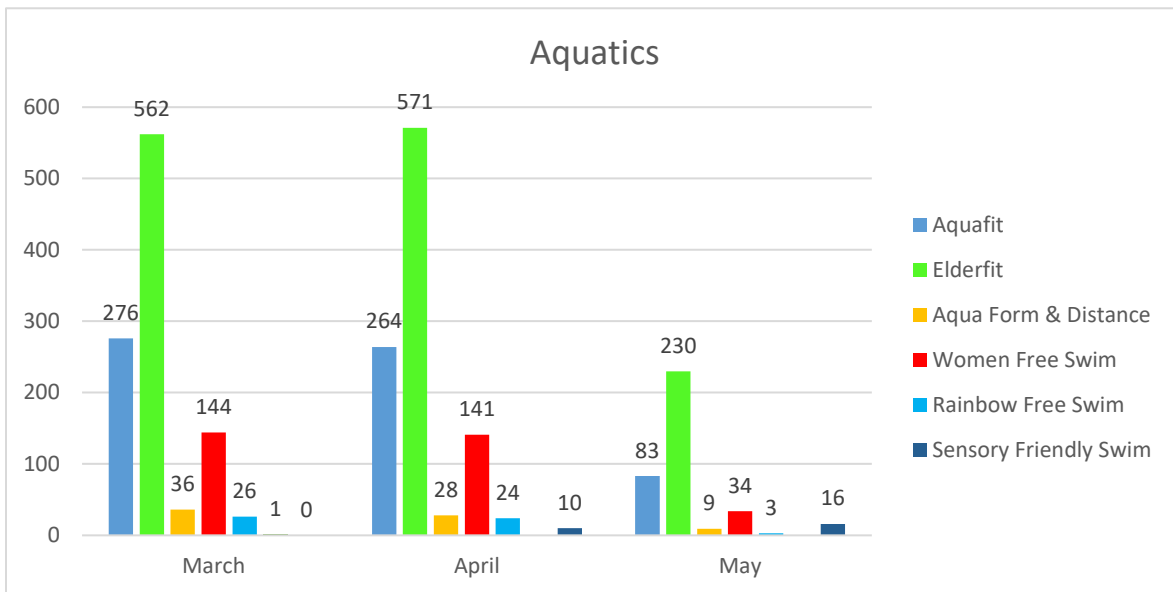
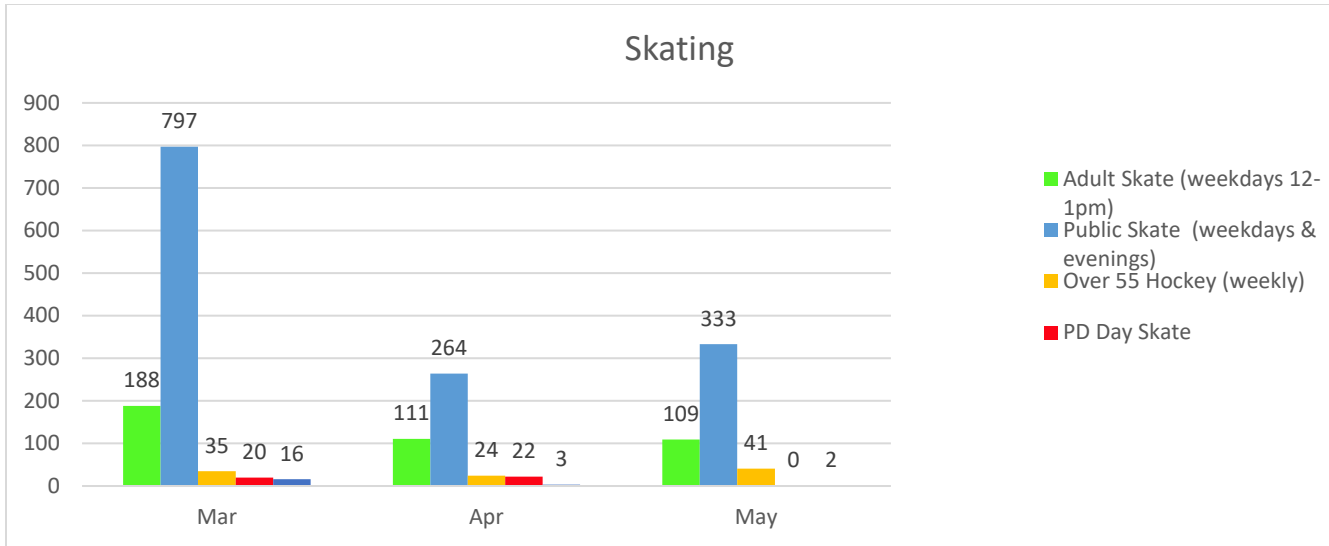
Memberships



Programming

We have brought back our swimming program survey. Our first survey since covid had 46 responses, and respondents rated their overall experience with the LCLC Aquatics Programs 3.96 out of 5.





Events

South Shore Expo | April 12-14

Attendance: 2,250

The South Shore Expo produced by Darwin Event group returned to the facility for it's or the second year. It was an exciting time for the whole facility and the community.

Set-up began on Tuesday, April 9th and the event took place April 12, 5-9pm / April 13, 9-5pm / April 14, 12-4pm.

Impact: The South Shore Expo is a fantastic way to introduce the facility to new patrons and businesses.

Throughout the weekend Guest Services was approached by new-to-us patrons requesting information on the Aquatic Centre and the facility. Overall the event grew from 2023 with more at vendor booth sold and greater attendance each day of the event.

Opportunities: Next year there is opportunity to increase hours of the event, particularly on the Friday and Sunday. We could Include information about the facility to vendors in advance, potentially have a booth or a display on site of information about the facility/sell memberships.

Threats: Canteen was open 5-9pm Friday, 12-5pm Saturday and 12-2pm on Sunday. It was not very busy. It is thought that next year we either greatly reduce canteen hours or not open at all.
Event will be returning on April 11 – 13, 2025.

LCLC Spring Market | April 27 10am – 4pm

Attendance: 31 vendors which was the most we've ever had. Attendance from the public was not as large as prior events but believe this was due to the weather. It was a very nice day and people wanted to be outside.

Area of the Building Utilized: Galleria

Impact: Our markets continue to get better and more professional as time passes. We are keen to ensure we bring new vendors in with every event and ensure fan favourites are also in place. We have moved away from offering items that can cause scent concerns i.e. Scentsy

Doctor's Day Events | April 27 / May 4

We partnered with Practice Here Now to offer free skating and swimming to doctors and their families on the Saturdays that surround National Doctor's Day on May 1st. Although attendance was not strong, we feel this is an important initiative to continue in the future.

Shore Lunch Food Truck | Started May 7 every Tuesday 11am – 2pm

We have welcomed Shore Lunch Food Truck to our parking lot for the summer. Amy Funk will be on-site selling healthy sushi bowls from her solar-powered food truck every Tuesday until late October.

Impact: Brings life to our parking lot, and attracts visitors who may not frequent the LCLC.

Opportunities: We would like to have a few food trucks that call the LCLC home in the coming years.

SSRCE Heritage Fair | May 10

This is an ongoing event partnership with the South Shore Regional School board, similar to the Science Fair this event does continue to grow in size.

Attendance: 70+ student booths, grades 6-12

Impact: This event had a negative impact on our regular patrons as the event utilized all of our facility tables and community tables. There was no room for patron seating.

Areas of Building Utilized: Galleria, Party Room, Meeting Room, Multipurpose Room

Opportunities: If this event and the Science Fair continue to grow there may be an opportunity to partner these events with an arena floor event to allow everyone to have a larger space in which to present these events.

Lunenburg County Wheels Funding Announcement | May 15

We hosted the LC Wheels for a government funding announcement on May 15th. The announcement took place in front of the facility with a reception being held in the Galleria following.

Opportunities: We can easily host these types of funding announcements and they are a good way to welcome our community to the facility.

Canada's Circus Spectacular | May 17 4:30pm & 7:30pm

This was a new circus company for us, the ones we had had in prior years were called Great Benjamin's Circus. Overall the circus was smaller and less exciting than years prior. We didn't receive any official complaints about the event but there was some negative feedback from the community as they left the facility.

Attendance: Approximately 900 for both shows. The LCLC was not responsible for ticketing for this event.

Impact: As one of our pillar family-friendly events we feel the Circus is an important offering for the facility. Those who had not attended the event in prior years enjoyed themselves.

Opportunities: If we can find a different circus to host at the facility community support may be better.

South Shore Electric Avenue Electric Mobility Event | May 25

We hosted Next Ride and the Municipality of the District of Lunenburg for an electric mobility event in our parking lot on May 25th. There was concern this event would be met with negative feedback due to our removal of the electric chargers, we're happy to report the event was well received overall.

Attendance: Organizers counted 111 people stopping into the event and 97 test drive/e-bike rides

Impact: This event brought out a lot of electric vehicle owners and many from across the municipality. The organizers were fantastic to work with and the event was very well planned.

Opportunities: Should we want to, this is an event we should continue in years to come. It showed the ease of hosting events in our parking lot as well.

Spring Tide Farm Pop-Up | Started June 4 every Tuesday 4 – 6pm

We have welcomed the Spring Tide Farm to the facility every Tuesday until late October. We are a pick-up point for their CSA Farm Boxes but also sell produce/flowers outside while they are set-up. They offer purchases by cash or card.

Impact: This is a fantastic way to welcome small businesses to the facility but also to support local and farm fresh products. We have enjoyed seeing parents purchase products on their way from swimming lessons and locals stopping buy to purchase as well.

Opportunities: This pop-up shows that there is an interest for local products and a less artisan market offering at the LCLC. Future opportunities could include a larger produce/food focused market and other pop-up opportunities. We're very excited to see how this grows as the summer progresses.

Michelin Tire Trot | June 1

We hosted the Michelin Tire Trot on June 1st in our parking lot. This event is a staple for the community and was well-received as in years prior.

Impact: As the washroom location for runners, we do see a larger attendance through the door during this event.

Opportunities: In the future, the LCLC may want to look at hosting a coffee station or info booth in partnership with Fancy Pants. Runners travel to this event from across the province so it may be a good opportunity to promote our offerings.

Healthy Family Day | June 2

We hosted Healthy Family Day on June 2nd in partnership with TOB, MODL, and YMCA. We were more involved in the pre-planning of this event than in years prior.

Opportunities: We could partake in hosting a station with our active living instructors, offering a swim or games. Looking forward to the future growth of this event.

LCLC Craft Beer & Cider Fest | Postponed – Was scheduled for June 7

In its third year with the same format and name this event simply was not selling tickets. The goal this year was to focus on local – local beer, local food and local music. Everything was shaping up well except ticket sales. Prior to the postponement we had sold 22 tickets and had given out 24 comp tickets.

Purchased tickets were refunded and comp tickets will be honoured on the new date.

Advertising Efforts: Radio Ads, Radio Contests, Digital Ads, Social Media Ads, Print Ads, Posters in Facility, Handouts to Swimming Lesson parents, Posters in the Community.

Impact: There was very little concern from attendees or the public when we postponed the event. We feel that the economic situation may be a contribution factor, but also the time of year that caused the lack of interest.

Opportunities: With some thoughtful planning and a date change we feel this event can be bigger and better in the Fall. Anastasia is researching some unique ideas to ensure we breathe some life into this event.

Community Connections Day | June 8

We hosted the Town of Bridgewater's Community Connections Day on June 8th. After months of planning, we felt it was a successful event. The town's team was fantastic to work with and we look forward to the next iteration of the event.

Attendance: 250+ public attendees, 55+ vendors

Areas of Building Utilized: Galleria, Arena Floor (Covered), Front of Facility

Opportunities: We look forward to hosting this event and perhaps can support music and more activities for children in the coming future.

SSRCE Pride Event | June 11

The South Shore Regional School Board hosted a Pride Event at the Facility on Tuesday, June 11th. Students from across the region attended. The day was spent on crafts, games, and exploring the Discovery Centre's Planetarium. The group also went skating.

Attendance: 100 Students aged Elementary to High School

Impact: This important event provided a safe space for those in the LGBTQ2IA+ community to connect and have some fun. The event also welcomed ally clubs from across the SSRCE to learn and have fun.

Opportunities: Organizers would like to hold this event twice annually and focus on learning opportunities in the future. We can also better partner with the library on this event to offer diverse programming options for all. This event might also be a good opportunity to trial a day-time Rainbow Swim event.

Upcoming Dates:

June 27 th	Parkview Grad
July 1 st	South Shore Surf Canada Day 3x3 Basketball Tournament
July 6 th - 7 th	Women's Memorial Hockey Tournament
July 8 th -21 st	Ice out
August 5 th	Facility open 9am-5pm
August 26 th	Food Truck Party
September 1 st	Facility Closed

Lunenburg County Lifestyle Centre

Mock Reports

April 2024





Income Statement

	Monthly Actual 01 Apr 24- 30 Apr 24	Monthly Budget 01 Apr 24- 30 Apr 24	Variance	YTD Actual 01 Apr 24- 30 Apr 24	YTD Budget 01 Apr 24- 30 Apr 24	Variance
Income						
Public Revenue						-
Advertising & Sponsorship Revenue			↓			↓
Aquatic Revenue			↓			↓
Arena Revenue			↓			↓
Concession Revenue			↑			↑
Room Rentals Revenue			↓			↓
Memberships Revenue			↓			↓
Other income			↑			↑
Programming Revenue			↓			↓
Special Events Revenue			↑			↑
Tenet Rental Revenue			↑			↑
Total Income			↓			↓
Expenses						
Bank, Interest, Credit Card and Other Fees			↓			↓
Concession Expenses			↑			↑
Facility Maintenance and Repairs			↓			↓
Housekeeping Supplies			↑			↑
Insurance			↓			↓
IT Services, License, Equip & Supp			↓			↓
Marketing & Promotional			↓			↓
Miscellaneous			↓			↓
Office			↓			↓
Pool Chem & Test Supp - Aquatics			↑			↑
Professional Services & Fees			↓			↓
Programming			↓			↓
Special Events Expense			↑			↑
Staff Training and Courses			↓			↓
Telecommunications			↓			↓
Uniforms			↓			↓
Utilities			↓			↓
Wages & Benefits Total			↑			↑
Total Expenses			↓			↓





Monthly Actual

01 Apr 24 - 30 Apr 24

Monthly Budget

01 Apr 24 - 30 Apr 24

Variance

YTD Actual

01 Apr 24 - 30 Apr 24

YTD Budget

01 Apr 24 - 30 Apr 24

Variance

Profit/Loss



Balance Sheet

01 April 2024 - 30 April 2024 vs 01 March 2024 - 31 March 2024

	Apr 2024	Mar 2024	Variance	Variance (%)
Assets				
Current Assets				
Cash				(-143%) ▼
Accounts Receivable				(+35%) ▲
Prepaid Expenses				(-11%) ▼
Concession Inventory				(+11%) ▲
Total Current Assets				(-4%) ▼
Total Assets				(-4%) ▼
Liabilities and Equity				
Liabilities				
Current Liabilities				
Accounts Payable				(-10%) ▼
Due to/from Capital Reserve				
Deferred Revenue - Memberships				
HST Payable				
Total Current Liabilities				(-4%) ▼
Total Liabilities				(-4%) ▼
Equity				(+3%) ▲
Total Liabilities and Equity				(-4%) ▼

LCMPCC Operating

Financial Package

For the period ending Jan. 31, 2024

**LCMPCC Operating
Income Statement
For the period ending Jan. 31, 2024**

	Current Month					Year to Date				
	Actual	Budget	% of Budget	Prior Yr	% of Prior Yr	Actual	Budget	% of Budget	Prior Yr	% of Prior Yr
Gross Revenues										
Municipal Operating Grants *	105,834	105,833	100%	81,862	129%	1,130,470	1,130,462	100%	799,002	141%
Arena	42,009	36,522	115%	25,175	167%	269,440	253,050	106%	195,262	138%
Aquatic Centre	15,175	19,286	79%	14,988	101%	196,877	169,803	116%	198,964	99%
Active Living / Room Rentals	3,047	8,009	38%	7,616	40%	88,700	102,129	87%	100,416	88%
Memberships	9,955	13,500	74%	15,331	65%	145,235	132,891	109%	136,667	106%
Library Rent	4,702	8,543	55%	8,035	59%	87,661	91,537	96%	80,346	109%
Concessions Rent	-	-	0%	-	0%	-	-	0%	-	0%
Café Rent	1,650	800	206%	800	206%	8,275	8,000	103%	8,000	103%
ATM and Vending	4,654	1,002	464%	1,895	246%	18,842	13,465	140%	17,425	108%
Advertising / Sponsorships	(6,277)	2,000	-414%	-	0%	17,860	2,000	893%	3,051	585%
Miscellaneous	-	561	0%	16,052	0%	19,044	7,293	261%	24,117	79%
Outdoor Pool and Lakes	-	-	0%	-	0%	55,581	69,789	80%	-	0%
Total Revenue	180,748	196,057	92%	171,754	105%	2,037,986	1,980,420	103%	1,563,250	130%
Expenses										
Advertising and Promotion	1,837	1,594	115%	120	1529%	12,225	14,744	83%	38,318	32%
Professional Fees	5,271	2,271	232%	1,270	415%	29,456	21,513	137%	24,349	121%
Interest and other fees	296	2,004	15%	1,286	23%	12,967	14,468	90%	14,274	91%
Concessions Expense	(146)	100	-246%	-	0%	79	1,000	8%	1,949	4%
Facility Repairs & Maintenance	(975)	16,666	-106%	37,970	-103%	181,273	147,029	123%	306,954	59%
Insurance	9,426	9,058	104%	-	0%	82,588	83,494	99%	-	0%
Housekeeping	2,178	1,195	182%	3,051	71%	23,674	12,588	188%	23,940	99%
IT Licensing / Fees / Support	26,092	3,579	729%	3,346	780%	97,100	44,225	220%	64,697	150%
Miscellaneous	589	100	589%	10,250	6%	5,580	1,624	344%	13,088	43%
Office	719	1,020	71%	741	97%	9,178	10,237	90%	10,837	85%
Pool Chemicals / Supplies	(371)	1,500	-125%	4,277	-109%	15,494	15,537	100%	13,940	111%
Programming	3,688	1,200	307%	818	451%	10,650	9,181	116%	13,582	78%
Staff Training / Courses	850	500	170%	10	8500%	10,976	13,149	83%	3,228	340%
Communications	2,392	610	392%	627	382%	9,145	6,565	139%	6,709	136%
Travel	(451)	150	-400%	-	0%	476	3,230	15%	-	0%
Uniforms	296	200	148%	18	1679%	7,913	5,300	149%	3,555	223%
Utilities	52,002	32,106	162%	35,861	145%	442,926	346,093	128%	358,401	124%
Vending Expense	6,730	977	689%	3,057	220%	17,820	12,455	143%	19,570	91%
Wages and Benefits	128,243	108,052	119%	98,156	131%	1,235,265	1,133,625	109%	1,070,963	115%
Outdoor Pool and Lakes	-	-	0%	-	0%	55,581	53,598	104%	-	0%
Total Expenses	238,665	182,882	131%	200,857	119%	2,260,366	1,949,654	116%	1,988,355	114%
Surplus (Deficit) B4 Café & Events	(57,916)	13,175	-540%	(29,103)	199%	(222,380)	30,765	-823%	(425,105)	52%
Centre Ice Café Operations	3,033	600	506%	-	0%	376	3,500	11%	-	0%
Surplus (Deficit) B4 Special Events	(54,883)	13,775	-498%	(29,103)	189%	(222,005)	34,265	-748%	(425,105)	52%
Special Events Revenue	8,186	6,000	136%	60,469	14%	43,209	46,500	93%	189,233	23%
Special Events Expenses	2,400	5,000	48%	1,592	151%	75,128	37,400	201%	167,524	45%
Surplus (Deficit) Special Events	5,785	1,000	579%	58,877	0%	-31,919	9,100	-451%	21,709	-100%
Net Operating Surplus (Deficit)	(49,098)	14,775	-432%	29,774	-100%	(253,924)	43,365	-686%	(403,396)	0%
Transfer to Reserve	-	-	0%	-	0%	-	-	0%	-	0%
Special Events Subsidized Expenses	-	-	0%	-	0%	-	-	0%	-	0%
Capital Projects - Net	(1,352)	-	0%	(609,433)	0%	442,327	-	0%	638,406	0%
MFC Debenture Interest	-	-	0%	-	0%	84,513	121,538	70%	94,914	0%
TOB Transfer from Special Purposes Tax	-	-	0%	-	0%	(84,513)	(121,538)	70%	(94,914)	100%
Total Non-Operating Expenses	(1,352)	-	0%	(609,433)	0%	442,327	-	0%	638,406	0%
Net Surplus (Deficit)	(47,746)	14,775	-423%	639,207	-100%	(696,251)	43,365	-1706%	(1,041,802)	0%

LCMPCC Operating Variance Report For the period ending Jan. 31, 2024

	Actual	Budget	Variance
Gross Revenues			
Municipal Operating Grants *	105,834	105,833	1
Arena	42,009	36,522	5,487
Aquatic Centre	15,175	19,286	(4,111)
Active Living / Room Rentals	3,047	8,009	(4,962)
Memberships	9,955	13,500	(3,545)
Library Rent	4,702	8,543	(3,841)
Concessions Rent	-	-	-
Café Rent	1,650	800	850
ATM and Vending	4,654	1,002	3,652
Advertising / Sponsorships	(6,277)	2,000	(8,277)
Miscellaneous	-	561	(561)
Outdoor Pool and Lakes	-	-	-
Total Revenue	180,748	196,057	(15,309)
Expenses			
Advertising and Promotion	1,837	1,594	(243)
Professional Fees	5,271	2,271	(3,000)
Interest and other fees	296	2,004	1,708
Concessions Expense	(146)	100	246
Facility Repairs & Maintenance	(975)	16,666	17,641
Insurance	9,426	9,058	(368)
Housekeeping	2,178	1,195	(982)
IT Licensing / Fees / Support	26,092	3,579	(22,512)
Miscellaneous	589	100	(489)
Office	719	1,020	301
Pool Chemicals / Supplies	(371)	1,500	1,871
Programming	3,688	1,200	(2,488)
Staff Training / Courses	850	500	(350)
Communications	2,392	610	(1,782)
Travel	(451)	150	601
Uniforms	296	200	(96)
Utilities	52,002	32,106	(19,896)
Vending Expense	6,730	977	(5,753)
Wages and Benefits	128,243	108,052	(20,191)
Outdoor Pool and Lakes	-	-	-
Total Expenses	238,665	182,882	(55,783)
Surplus (Deficit) B4 Café & Events	(57,916)	13,175	(71,091)
Centre Ice Café Operations	3,033	600	2,433
Surplus (Deficit) B4 Special Events	(54,883)	13,775	(68,658)
Special Events Revenue	8,186	6,000	2,186
Special Events Expenses	2,400	5,000	2,600
Surplus (Deficit) Special Events	5,785	1,000	4,785
Net Operating Surplus (Deficit)	(49,098)	14,775	(63,873)
Transfer to Reserve	-	-	-
Special Events Subsidized Expenses	-	-	-
Capital Projects - Net	(1,352)	-	1,352
MFC Debenture Interest	-	-	-
TOB Transfer from Special Purposes T	-	-	-
Total Non-Operating Expenses	(1,352)	-	1,352
Net Surplus (Deficit)	(47,746)	14,775	(62,521)

**LCMPCC Operating
Income Statement - Projected Forecast
For year ending March 31, 2024**

Run: 17-Jun-24
Prepared By: Lunenburg County Lifestyle Center

	Actual/Budget											Total	Original Budget	% of Org Budget	Actual 2022/2023	Actual 2020/2021	Actual 2019 / 2020	Actual 2018 / 2019	
	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb								Mar
Gross Revenues																			
Municipal Operating Grants *	121,040	120,884	122,672	117,680	118,124	105,834	103,734	105,834	108,834	105,834	101,870	110,883	1,343,223	1,343,215	100%	1,054,926	768,823	840,000	880,000
Arena	23,419	23,147	8,238	3,284	25,520	25,677	38,566	40,928	38,652	42,009	37,329	36,937	343,706	327,316	105%	287,832	225,980	320,000	303,641
Aquatic Centre	25,432	17,263	16,015	5,354	41,108	14,936	7,514	12,271	41,909	15,175	10,753	28,235	235,966	208,791	113%	270,402	134,418	212,185	232,009
Active Living / Room Rentals	3,148	39,926	21,829	3,039	1,592	3,659	3,909	6,083	2,467	3,047	8,009	9,745	106,454	119,883	89%	98,591	39,147	87,000	90,439
Memberships	10,216	14,502	14,252	13,606	15,446	19,327	18,285	13,920	15,728	9,955	13,500	13,500	172,235	159,891	108%	160,624	76,908	153,000	150,696
Library Rent	11,980	8,140	8,443	8,443	8,443	8,443	8,443	8,443	12,183	4,702	8,543	8,543	104,747	108,623	96%	99,667	93,416	89,135	90,187
Concessions Rent	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0%	-	-	13,200	13,200
Café Rent	850	825	825	825	825	825	825	825	0	1,650	800	800	9,875	9,600	103%	9,600	1	-	-
ATM and Vending	2,939	1,784	652	2,311	2,057	773	2,059	868	746	4,654	1,833	2,731	23,406	18,029	130%	22,213	4,194	15,000	15,444
Advertising / Sponsorships	630	-	636	-	0	15,545	6,738	1,800	-1,212	-6,277	0	3,500	21,360	5,500	388%	9,639	900	24,000	35,513
Miscellaneous	9	9	0	10,000	0	6,989	2,029	0	9	0	596	527	20,167	8,417	240%	27,979	6,120	32,000	47,310
Outdoor Pool and Lakes	-	-	-	29,308	26,173	0	0	0	0	0	0	0	55,481	69,789	-	-	-	-	-
Total Revenue	199,663	226,481	193,562	193,849	239,287	202,006	192,102	190,972	219,315	180,748	183,233	215,401	2,436,621	2,379,054	102%	2,041,473	1,349,908	1,785,520	1,858,439
Expenses																			
Advertising and Promotion	508	2,856	1,474	528	976	2,570	485	508	484	1,837	1,073	2,967	16,265	18,784	185%	40,112	4,953	15,000	7,178
Professional Fees	1,748	1,270	2,787	1,836	1,645	5,117	3,152	3,479	3,152	5,271	2,271	2,971	34,698	26,754	59%	28,121	32,456	140,000	17,050
Bank, Interest, Credit Card and Other F	2,447	3,413	3,032	144	832	1,869	206	630	98	296	1,531	1,350	15,847	17,349	2%	17,351	9,336	18,000	18,439
Concessions Expense	-	-	-	-	-	-	20	182	23	(146)	100	100	279	1,200	17938%	1,949	241	1,500	3,022
Facility Maintenance and Repairs	(21,078)	29,009	53,363	26,400	23,305	12,964	25,362	17,157	18,088	(975)	16,262	15,401	215,259	178,692	56%	344,292	236,871	182,000	194,356
Insurance	7,877	7,877	7,877	7,877	7,877	7,877	7,877	9,425	8,598	9,426	9,058	9,058	100,704	101,610	-	-	-	-	-
Housekeeping	2,242	4,023	1,698	2,449	2,637	1,387	1,882	2,943	2,235	2,178	1,243	1,028	25,945	14,859	728%	29,434	15,858	20,000	20,137
IT Licensing, Fees and Support	8,764	1,585	3,913	7,762	5,443	15,175	16,265	6,160	6,184	26,092	5,156	5,650	108,149	55,031	11%	77,058	26,405	40,400	27,147
Miscellaneous	-	619	234	361	315	(2,045)	166	29	5,313	589	100	100	5,780	1,824	606%	15,119	2,829	2,000	9,418
Office	610	1,124	1,280	535	1,154	1,276	726	577	1,176	719	729	1,145	11,052	12,111	153%	12,305	8,697	10,600	10,278
Pool Chemicals and Supplies	9,151	(5,991)	804	1,665	2,074	1,220	1,905	2,160	2,878	(371)	1,500	1,500	18,494	18,537	70%	16,197	19,573	22,000	28,403
Programming	713	901	647	1,275	1,008	677	919	170	653	3,688	1,200	1,200	13,050	11,581	103%	14,603	10,866	16,500	10,372
Staff Training and Courses	650	-	545	3,769	350	560	1,585	1,585	1,082	850	500	500	11,976	14,149	74%	3,613	4,132	6,000	0
Telecommunications	634	1,644	658	635	679	654	675	681	493	2,392	632	632	10,408	7,829	18%	7,837	8,143	10,000	8,180
Travel - Management Conferences	-	-	-	-	-	-	277	650	-	(451)	150	800	1,426	4,180	194%	-	727	1,800	0
Uniforms	937	-	4,066	304	373	118	-	719	1,100	296	-	200	8,113	5,500	9345%	3,555	508	2,900	1,789
Utilities	36,909	48,251	40,348	41,724	45,323	50,017	40,616	45,207	42,529	52,002	34,907	36,154	513,987	417,154	5%	437,489	353,433	410,000	401,465
Vending Expense	1,434	1,395	-	1,984	1,008	2,112	1,637	1,452	68	6,730	931	1,346	20,097	14,732	9848%	22,327	2,882	8,000	7,694
Wages and Benefits	118,377	127,900	123,504	116,209	154,359	100,969	121,391	126,321	115,527	128,243	108,059	109,908	1,450,767	1,351,592	4%	1,280,297	754,583	905,695	987,710
Outdoor Pool and Lakes	-	-	-	29,308	26,173	-	-	-	-	-	-	-	55,481	53,598	-	-	-	-	-
Total Expenses	171,925	225,876	246,228	244,765	275,531	202,516	225,147	220,033	209,681	238,665	185,402	192,009	2,637,777	2,327,065	-109%	2,351,660	1,492,493	1,812,395	1,752,638
Surplus (Deficit) B4 Café & Events	27,739	605	(52,666)	(50,915)	(36,243)	(510)	(33,045)	(29,061)	9,633	(57,916)	(2,169)	23,392	-201,156	51,989	3%	(310,187)	(142,586)	(26,875)	105,801
Centre Ice Café Operations	(1,253)	(515)	(99)	-	(194)	175	(923)	(3,512)	3,663	3,033	600	600	1,575	4,700	-4346%	10,570	(16,592)	-	-
Surplus (Deficit) B4 Special Events	26,486	90	(52,765)	(50,915)	(36,437)	(335)	(33,968)	(32,572)	13,296	(54,883)	(1,569)	23,992	-199,580	56,689	106%	(299,617)	(159,177)	(26,875)	105,801
Special Events Revenue	7,824	300	7,060	180	580	3,360	5,156	10,563	-	8,186	12,000	5,000	60,209	63,500	139%	199,426	-	86,875	79,573
Special Events Expenses	1,145	2,105	10,261	16,818	14,091	1,061	8,296	14,081	4,871	2,400	10,000	3,000	88,128	50,400	-155%	167,524	10	60,000	52,860
Surplus (Deficit) Special Events	6,679	-1,805	-3,201	-16,638	-13,511	2,300	-3,140	-3,518	-4,871	5,785	2,000	2,000	-27,919	13,100	-1837%	31,902	-10	26,875	26,713
Net Operating Surplus (Deficit)	33,164	(1,715)	(55,966)	(67,553)	(49,948)	1,965	(37,108)	(36,090)	8,426	(49,098)	431	25,992	-227,499	69,789	0%	(267,715)	(159,187)	-	132,514
Transfer to Reserve	-	-	-	-	-	-	-	-	-	-	-	-	0	-	0%	-	-	-	-
Special Events Subsidized Expenses	-	-	-	-	-	-	-	-	-	-	-	-	0	-	0%	-	-	-	-
Capital Projects - Net	81,547	11,852	8,022	66,837	201,637	48,198	21,836	3,750	-	(1,352)	-	-	442,327	-	0%	716,181	(678,600)	-	42,813
MFC Debiture Interest	-	42,256	-	-	-	-	-	42,256	-	-	-	-	84,513	121,538	-170%	94,914	113,497	121,538	128,670
TOB Transfer from Special Purposes T	-	(42,256)	-	-	-	-	-	(42,256)	-	-	-	-	-84,513	(121,538)	464%	(94,914)	(56,748)	(121,538)	(128,670)
Total Non-Operating Expenses	81,547	11,852	8,022	66,837	201,637	48,198	21,836	3,750	-	(1,352)	-	-	442,327	-	0%	716,181	(621,852)	-	42,813
Net Surplus (Deficit)	(48,382)	(13,568)	(63,988)	(134,391)	(251,585)	(46,234)	(58,944)	(39,840)	8,426	(47,746)	431	25,992	-669,827	69,789	0%	(983,896)	462,665	-	89,701
Net Surplus (Deficit) - YTD	-48,382	-61,950	-125,938	-260,328	-511,913	-558,147	-617,091	-656,931	-648,505	-696,250	-695,819	-669,827							

**LCMPCC Operating
Balance Sheet
As at Jan. 31, 2024**

	<u>Jan 24</u>	<u>Mar 23</u>
Assets		
Current Assets		
Cash	118,137	863,499
Accounts Receivable	329,986	74,590
Prepaid Expenses	40,059	67,524
Concessions Inventory	4,662	3,754
Total Current Assets	<u>492,843</u>	<u>1,009,366</u>
Capital Assets	-	-
Total Assets	<u>492,843</u>	<u>1,009,366</u>
Liabilities		
Current Liabilities		
Accounts Payable	409,113	470,258
Due to / from Capital Reserve	656,006	1,407,681
Deferred Revenue-Memberships/Passes	124,108	110,853
Deferred Revenue-Grants	-	-
Total Liabilities	<u>1,189,226</u>	<u>1,988,792</u>
Equity		
Retained Earnings	(133)	(172)
Current Year Earnings	(696,251)	(979,253)
Total Equity	<u>(696,383)</u>	<u>(979,426)</u>
Total Liability and Equity	<u>492,843</u>	<u>1,009,366</u>
	0	-

LCMPCC Operating

Financial Package

For the period ending Feb. 28, 2024

LCMPCC Operating Variance Report For the period ending Feb. 28, 2024

	Actual	Budget	Variance
Gross Revenues			
Municipal Operating Grants *	101,870	101,870	-
Arena	36,499	37,329	(830)
Aquatic Centre	16,575	10,753	5,822
Active Living / Room Rentals	6,949	8,009	(1,060)
Memberships	33,822	13,500	20,322
Library Rent	8,416	8,543	(127)
Concessions Rent	-	-	-
Café Rent	850	800	50
ATM and Vending	2,564	1,833	731
Advertising / Sponsorships	-	-	-
Miscellaneous	17	596	(579)
Outdoor Pool and Lakes	-	-	-
Total Revenue	<u>207,562</u>	<u>183,233</u>	<u>24,329</u>
Expenses			
Advertising and Promotion	1,525	1,073	(452)
Professional Fees	3,120	2,271	(849)
Interest and other fees	467	1,531	1,064
Concessions Expense	-	100	100
Facility Repairs & Maintenance	19,750	16,262	(3,488)
Insurance	9,426	9,058	(368)
Housekeeping	1,210	1,243	32
IT Licensing / Fees / Support	5,098	5,156	58
Miscellaneous	83	100	17
Office	903	729	(174)
Pool Chemicals / Supplies	1,665	1,500	(165)
Programming	200	1,200	1,000
Staff Training / Courses	-	500	500
Communications	1,427	632	(795)
Travel	200	150	(50)
Uniforms	1,325	-	(1,325)
Utilities	42,453	34,907	(7,546)
Vending Expense	2,734	931	(1,803)
Wages and Benefits	119,162	108,059	(11,103)
Outdoor Pool and Lakes	-	-	-
Total Expenses	<u>210,749</u>	<u>185,402</u>	<u>(25,348)</u>
Surplus (Deficit) B4 Café & Events	<u>(3,188)</u>	<u>(2,169)</u>	<u>(1,019)</u>
Centre Ice Café Operations	(2,075)	600	(2,675)
Surplus (Deficit) B4 Special Events	<u>(5,263)</u>	<u>(1,569)</u>	<u>(3,694)</u>
Special Events Revenue	-	12,000	(12,000)
Special Events Expenses	351	10,000	9,649
Surplus (Deficit) Special Events	<u>-351</u>	<u>2,000</u>	<u>-2,351</u>
Net Operating Surplus (Deficit)	<u>(5,614)</u>	<u>431</u>	<u>(6,045)</u>
Transfer to Reserve	-	-	-
Special Events Subsidized Expenses	-	-	-
Capital Projects - Net	15,688	-	(15,688)
MFC Debenture Interest	-	-	-
TOB Transfer from Special Purposes T	-	-	-
Total Non-Operating Expenses	<u>15,688</u>	<u>-</u>	<u>(15,688)</u>
Net Surplus (Deficit)	<u>(21,302)</u>	<u>431</u>	<u>(21,733)</u>

**LCMPCC Operating
Income Statement - Projected Forecast
For year ending March 31, 2024**

Run: 17-Jun-24
Prepared By: Lunenburg County Lifestyle Center

	Actual/Budget											Total	Original Budget	% of Org Budget	Actual 2022/2023	Actual 2020/2021	Actual 2019 / 2020	Actual 2018 / 2019	
	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb								Mar
Gross Revenues																			
Municipal Operating Grants *	121,040	120,884	122,672	117,680	118,124	105,834	103,734	105,834	108,834	105,834	101,870	110,883	1,343,223	1,343,215	100%	1,054,926	768,823	840,000	880,000
Arena	23,419	23,147	8,238	3,284	25,520	25,677	38,566	40,928	38,652	42,009	36,499	36,937	342,876	327,316	105%	287,832	225,980	320,000	303,641
Aquatic Centre	25,432	17,263	16,015	5,354	41,108	14,936	7,514	12,271	41,909	15,175	16,575	28,235	241,788	208,791	116%	270,402	134,418	212,185	232,009
Active Living / Room Rentals	3,148	39,926	21,829	3,039	1,592	3,659	3,909	6,083	2,467	3,047	6,949	9,745	105,394	119,883	88%	98,591	39,147	87,000	90,439
Memberships	10,216	14,502	14,252	13,606	15,446	19,327	18,285	13,920	15,728	9,955	33,822	13,500	192,557	159,891	120%	160,624	76,908	153,000	150,696
Library Rent	11,980	8,140	8,443	8,443	8,443	8,443	8,443	8,443	12,183	4,702	8,416	8,543	104,620	108,623	96%	99,667	93,416	89,135	90,187
Concessions Rent	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0%	-	-	13,200	13,200
Café Rent	850	825	825	825	825	825	825	825	0	1,650	850	800	9,925	9,600	103%	9,600	1	-	-
ATM and Vending	2,939	1,784	652	2,311	2,057	773	2,059	868	746	4,654	2,564	2,731	24,137	18,029	134%	22,213	4,194	15,000	15,444
Advertising / Sponsorships	630	-	636	-	0	15,545	6,738	1,800	-1,212	-6,277	0	3,500	21,360	5,500	388%	9,639	900	24,000	35,513
Miscellaneous	9	9	0	10,000	0	6,989	2,029	0	9	0	17	527	19,588	8,417	233%	27,979	6,120	32,000	47,310
Outdoor Pool and Lakes	-	-	-	29,308	26,173	0	0	0	0	0	0	0	55,481	69,789	-	-	-	-	-
Total Revenue	199,663	226,481	193,562	193,849	239,287	202,006	192,102	190,972	219,315	180,748	207,562	215,401	2,460,950	2,379,054	103%	2,041,473	1,349,908	1,785,520	1,858,439
Expenses																			
Advertising and Promotion	508	2,856	1,474	528	976	2,570	485	508	484	1,837	1,525	2,967	16,717	18,784	189%	40,112	4,953	15,000	7,178
Professional Fees	1,748	1,270	2,787	1,836	1,645	5,117	3,152	3,479	3,152	5,271	3,120	2,971	35,547	26,754	55%	28,121	32,456	140,000	17,050
Bank, Interest, Credit Card and Other F	2,447	3,413	3,032	144	832	1,869	206	630	98	296	467	1,350	14,784	17,349	1%	17,351	9,336	18,000	18,439
Concessions Expense	-	-	-	-	-	-	20	182	23	(146)	-	100	179	1,200	18229%	1,949	241	1,500	3,022
Facility Maintenance and Repairs	(21,078)	29,009	53,363	26,400	23,305	12,964	25,362	17,157	18,088	(975)	19,750	15,401	218,747	178,692	57%	344,292	236,871	182,000	194,356
Insurance	7,877	7,877	7,877	7,877	7,877	7,877	7,877	9,425	8,598	9,426	9,426	9,058	101,072	101,610	-	-	-	-	-
Housekeeping	2,242	4,023	1,698	2,449	2,637	1,387	1,882	2,943	2,235	2,178	1,210	1,028	25,913	14,859	727%	29,434	15,858	20,000	20,137
IT Licensing, Fees and Support	8,764	1,585	3,913	7,762	5,443	15,175	16,265	6,160	6,184	26,092	5,098	5,650	108,091	55,031	10%	77,058	26,405	40,400	27,147
Miscellaneous	-	619	234	361	315	(2,045)	166	29	5,313	589	83	100	5,763	1,824	615%	15,119	2,829	2,000	9,418
Office	610	1,124	1,280	535	1,154	1,276	726	577	1,176	719	903	1,145	11,226	12,111	154%	12,305	8,697	10,600	10,278
Pool Chemicals and Supplies	9,151	(5,991)	804	1,665	2,074	1,220	1,905	2,160	2,878	(371)	1,665	1,500	18,659	18,537	65%	16,197	19,573	22,000	28,403
Programming	713	901	647	1,275	1,008	677	919	170	653	3,688	200	1,200	12,050	11,581	99%	14,603	10,866	16,500	10,372
Staff Training and Courses	650	-	545	3,769	350	560	1,585	1,585	1,082	850	-	500	11,476	14,149	79%	3,613	4,132	6,000	0
Telecommunications	634	1,644	658	635	679	654	675	681	493	2,392	1,427	632	11,203	7,829	19%	7,837	8,143	10,000	8,180
Travel - Management Conferences	-	-	-	-	-	-	277	650	-	(451)	200	800	1,476	4,180	226%	-	727	1,800	0
Uniforms	937	-	4,066	304	373	118	-	719	1,100	296	1,325	200	9,438	5,500	9482%	3,555	508	2,900	1,789
Utilities	36,909	48,251	40,348	41,724	45,323	50,017	40,616	45,207	42,529	52,002	42,453	36,154	521,533	417,154	5%	437,489	353,433	410,000	401,465
Vending Expense	1,434	1,395	-	1,984	1,008	2,112	1,637	1,452	68	6,730	2,734	1,346	21,900	14,732	9923%	22,327	2,882	8,000	7,694
Wages and Benefits	118,377	127,900	123,504	116,209	154,359	100,969	121,391	126,321	115,527	128,243	119,162	109,908	1,461,870	1,351,592	4%	1,280,297	754,583	905,695	987,710
Outdoor Pool and Lakes	-	-	-	29,308	26,173	-	-	-	-	-	-	-	55,481	53,598	-	-	-	-	-
Total Expenses	171,925	225,876	246,228	244,765	275,531	202,516	225,147	220,033	209,681	238,665	210,749	192,009	2,663,124	2,327,065	-109%	2,351,660	1,492,493	1,812,395	1,752,638
Surplus (Deficit) B4 Café & Events	27,739	605	(52,666)	(50,915)	(36,243)	(510)	(33,045)	(29,061)	9,633	(57,916)	(3,188)	23,392	-202,175	51,989	-102%	(310,187)	(142,586)	(26,875)	105,801
Centre Ice Café Operations	(1,253)	(515)	(99)	-	(194)	175	(923)	(3,512)	3,663	3,033	(2,075)	600	-1,100	4,700	-4425%	10,570	(16,592)	-	-
Surplus (Deficit) B4 Special Events	26,486	90	(52,765)	(50,915)	(36,437)	(335)	(33,968)	(32,572)	13,296	(54,883)	(5,263)	23,992	-203,275	56,689	85%	(299,617)	(159,177)	(26,875)	105,801
Special Events Revenue	7,824	300	7,060	180	580	3,360	5,156	10,563	-	8,186	-	5,000	48,209	63,500	124%	199,426	-	86,875	79,573
Special Events Expenses	1,145	2,105	10,261	16,818	14,091	1,061	8,296	14,081	4,871	2,400	351	3,000	78,479	50,400	-160%	167,524	10	60,000	52,860
Surplus (Deficit) Special Events	6,679	-1,805	-3,201	-16,638	-13,511	2,300	-3,140	-3,518	-4,871	5,785	-351	2,000	-30,270	13,100	-1883%	31,902	-10	26,875	26,713
Net Operating Surplus (Deficit)	33,164	(1,715)	(55,966)	(67,553)	(49,948)	1,965	(37,108)	(36,090)	8,426	(49,098)	(5,614)	25,992	-233,545	69,789	0%	(267,715)	(159,187)	-	132,514
Transfer to Reserve	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0%	-	-	-	-
Special Events Subsidized Expenses	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0%	-	-	-	-
Capital Projects - Net	81,547	11,852	8,022	66,837	201,637	48,198	21,836	3,750	-	(1,352)	15,688	-	458,015	-	0%	716,181	(678,600)	-	42,813
MFC Debenture Interest	-	42,256	-	-	-	-	-	42,256	-	-	-	-	84,513	121,538	-170%	94,914	113,497	121,538	128,670
TOB Transfer from Special Purposes T	-	(42,256)	-	-	-	-	-	(42,256)	-	-	-	-	-84,513	(121,538)	477%	(94,914)	(56,748)	(121,538)	(128,670)
Total Non-Operating Expenses	81,547	11,852	8,022	66,837	201,637	48,198	21,836	3,750	-	(1,352)	15,688	-	458,015	-	0%	716,181	(621,852)	-	42,813
Net Surplus (Deficit)	(48,382)	(13,568)	(63,988)	(134,391)	(251,585)	(46,234)	(58,944)	(39,840)	8,426	(47,746)	(21,302)	25,992	-691,560	69,789	0%	(983,896)	462,665	-	89,701
Net Surplus (Deficit) - YTD	-48,382	-61,950	-125,938	-260,328	-511,913	-558,147	-617,091	-656,931	-648,505	-696,250	-717,553	-691,560							

**LCMPCC Operating
Income Statement
For the period ending Feb. 28, 2024**

	Current Month					Year to Date				
	Actual	Budget	% of Budget	Prior Yr	% of Prior Yr	Actual	Budget	% of Budget	Prior Yr	% of Prior Yr
Gross Revenues										
Municipal Operating Grants *	101,870	101,870	100%	80,884	126%	1,232,340	1,232,332	100%	879,886	140%
Arena	36,499	37,329	98%	67,363	54%	305,939	290,379	105%	262,625	116%
Aquatic Centre	16,575	10,753	154%	58,389	28%	213,453	180,556	118%	257,354	83%
Active Living / Room Rentals	6,949	8,009	87%	(5,197)	234%	95,649	110,138	87%	95,219	100%
Memberships	33,822	13,500	251%	13,124	258%	179,057	146,391	122%	149,790	120%
Library Rent	8,416	8,543	99%	8,035	105%	96,077	100,080	96%	88,380	109%
Concessions Rent	-	-	0%	-	0%	-	-	0%	-	0%
Café Rent	850	800	106%	800	106%	9,125	8,800	104%	8,800	104%
ATM and Vending	2,564	1,833	140%	3,169	81%	21,406	15,298	140%	20,594	104%
Advertising / Sponsorships	-	-	0%	6,588	0%	17,860	2,000	893%	9,639	185%
Miscellaneous	17	596	3%	3,862	0%	19,061	7,890	242%	27,979	68%
Outdoor Pool and Lakes	-	-	0%	-	0%	55,581	69,789	80%	-	0%
Total Revenue	207,562	183,233	113%	237,016	88%	2,245,548	2,163,653	104%	1,800,266	125%
Expenses										
Advertising and Promotion	1,525	1,073	142%	1,368	111%	13,750	15,817	87%	39,686	35%
Professional Fees	3,120	2,271	137%	2,260	138%	32,576	23,783	137%	26,609	122%
Interest and other fees	467	1,531	31%	585	80%	13,434	15,999	84%	14,859	90%
Concessions Expense	-	100	0%	-	0%	79	1,100	7%	1,949	4%
Facility Repairs & Maintenance	19,750	16,262	121%	18,581	106%	201,023	163,291	123%	325,535	62%
Insurance	9,426	9,058	104%	-	0%	92,014	92,552	99%	-	0%
Housekeeping	1,210	1,243	97%	4,081	30%	24,884	13,831	180%	28,021	89%
IT Licensing / Fees / Support	5,098	5,156	99%	7,329	70%	102,199	49,381	207%	72,026	142%
Miscellaneous	83	100	83%	2,031	4%	5,663	1,724	328%	15,119	37%
Office	903	729	124%	805	112%	10,081	10,966	92%	11,641	87%
Pool Chemicals / Supplies	1,665	1,500	111%	2,592	64%	17,159	17,037	101%	16,532	104%
Programming	200	1,200	17%	508	39%	10,850	10,381	105%	14,090	77%
Staff Training / Courses	-	500	0%	-	0%	10,976	13,649	80%	3,228	340%
Communications	1,427	632	226%	622	229%	10,572	7,197	147%	7,332	144%
Travel	200	150	133%	-	0%	676	3,380	20%	-	0%
Uniforms	1,325	-	0%	-	0%	9,238	5,300	174%	3,555	260%
Utilities	42,453	34,907	122%	46,040	92%	485,379	381,000	127%	404,441	120%
Vending Expense	2,734	931	294%	1,951	140%	20,554	13,386	154%	21,521	96%
Wages and Benefits	119,162	108,059	110%	114,810	104%	1,354,427	1,241,684	109%	1,185,773	114%
Outdoor Pool and Lakes	-	-	0%	-	0%	55,581	53,598	104%	-	0%
Total Expenses	210,749	185,402	114%	203,564	104%	2,471,115	2,135,056	116%	2,191,918	113%
Surplus (Deficit) B4 Café & Events	(3,188)	(2,169)	147%	33,452	-110%	(225,568)	28,597	-889%	(391,653)	58%
Centre Ice Café Operations	(2,075)	600	-446%	-	0%	(1,700)	4,100	-141%	-	0%
Surplus (Deficit) B4 Special Events	(5,263)	(1,569)	336%	33,452	-116%	(227,267)	32,697	-795%	(391,653)	58%
Special Events Revenue	-	12,000	0%	10,193	0%	43,209	58,500	74%	199,426	22%
Special Events Expenses	351	10,000	4%	-	0%	75,479	47,400	159%	167,524	45%
Surplus (Deficit) Special Events	-351	2,000	-118%	10,193	-100%	-32,270	11,100	-391%	31,902	-100%
Net Operating Surplus (Deficit)	(5,614)	431	-1401%	43,645	-100%	(259,537)	43,797	-693%	(359,751)	0%
Transfer to Reserve	-	-	0%	-	0%	-	-	0%	-	0%
Special Events Subsidized Expenses	-	-	0%	-	0%	-	-	0%	-	0%
Capital Projects - Net	15,688	-	0%	109,699	0%	458,015	-	0%	748,105	0%
MFC Debenture Interest	-	-	0%	-	0%	84,513	121,538	70%	94,914	0%
TOB Transfer from Special Purposes Tax	-	-	0%	-	0%	(84,513)	(121,538)	70%	(94,914)	100%
Total Non-Operating Expenses	15,688	-	0%	109,699	0%	458,015	-	0%	748,105	0%
Net Surplus (Deficit)	(21,302)	431	-5038%	(66,054)	0%	(717,553)	43,797	-1738%	(1,107,856)	0%

**LCMPCC Operating
Balance Sheet
As at Feb. 28, 2024**

	<u>Feb 24</u>	<u>Mar 23</u>
Assets		
Current Assets		
Cash	140,135	863,499
Accounts Receivable	337,089	74,590
Prepaid Expenses	42,981	67,524
Concessions Inventory	4,662	3,754
Total Current Assets	<u>524,867</u>	<u>1,009,366</u>
Capital Assets	-	-
Total Assets	<u>524,867</u>	<u>1,009,366</u>
Liabilities		
Current Liabilities		
Accounts Payable	478,977	470,258
Due to / from Capital Reserve	656,006	1,407,681
Deferred Revenue-Memberships/Passes	107,569	110,853
Deferred Revenue-Grants	-	-
Total Liabilities	<u>1,242,552</u>	<u>1,988,792</u>
Equity		
Retained Earnings	(133)	(172)
Current Year Earnings	(717,553)	(979,253)
Total Equity	<u>(717,685)</u>	<u>(979,426)</u>
Total Liability and Equity	<u>524,867</u>	<u>1,009,366</u>
	0	-

LCMPCC Operating

Financial Package

For the period ending Mar. 31, 2024

LCMPCC Operating Variance Report For the period ending Mar. 31, 2024

	Actual	Budget	Variance
Gross Revenues			
Municipal Operating Grants *	110,883	110,883	-
Arena	37,809	36,937	872
Aquatic Centre	19,292	28,235	(8,944)
Active Living / Room Rentals	6,758	9,745	(2,987)
Memberships	15,147	13,500	1,647
Library Rent	8,434	8,543	(109)
Concessions Rent	-	-	-
Café Rent	850	800	50
ATM and Vending	2,743	2,731	13
Advertising / Sponsorships	10,900	3,500	7,400
Miscellaneous	1,259	527	732
Outdoor Pool and Lakes	-	-	-
Total Revenue	214,075	215,401	(1,326)
Expenses			
Advertising and Promotion	1,442	2,967	1,525
Professional Fees	11,972	2,971	(9,001)
Interest and other fees	511	1,350	839
Concessions Expense	-	100	100
Facility Repairs & Maintenance	(10,543)	15,401	25,944
Insurance	9,426	9,058	(368)
Housekeeping	2,364	1,028	(1,335)
IT Licensing / Fees / Support	4,137	5,650	1,512
Miscellaneous	707	100	(607)
Office	(927)	1,145	2,072
Pool Chemicals / Supplies	9,234	1,500	(7,734)
Programming	2,405	1,200	(1,205)
Staff Training / Courses	214	500	286
Communications	648	632	(17)
Travel	-	800	800
Uniforms	70	200	130
Utilities	48,000	36,154	(11,846)
Vending Expense	4,433	1,346	(3,088)
Wages and Benefits	121,994	109,908	(12,086)
Outdoor Pool and Lakes	-	-	-
Total Expenses	206,087	192,009	(14,078)
Surplus (Deficit) B4 Café & Events	7,988	23,392	(15,404)
Centre Ice Café Operations	12,291	600	11,691
Surplus (Deficit) B4 Special Events	20,280	23,992	(3,713)
Special Events Revenue	-	5,000	(5,000)
Special Events Expenses	-	3,000	3,000
Surplus (Deficit) Special Events	0	2,000	-2,000
Net Operating Surplus (Deficit)	20,280	25,992	(5,713)
Transfer to Reserve	-	-	-
Special Events Subsidized Expenses	-	-	-
Capital Projects - Net	8,193	-	(8,193)
MFC Debenture Interest	-	-	-
TOB Transfer from Special Purposes T	-	-	-
Total Non-Operating Expenses	8,193	-	(8,193)
Net Surplus (Deficit)	12,087	25,992	(13,906)

**LCMPCC Operating
Income Statement
For the period ending Mar. 31, 2024**

	Current Month					Year to Date				
	Actual	Budget	% of Budget	Prior Yr	% of Prior Yr	Actual	Budget	% of Budget	Prior Yr	% of Prior Yr
Gross Revenues										
Municipal Operating Grants *	110,883	110,883	100%	#####	11%	1,343,223	1,343,215	100%	1,934,812	69%
Arena	37,809	36,937	102%	287,832	13%	343,748	327,316	105%	550,457	62%
Aquatic Centre	19,292	28,235	68%	270,402	7%	233,319	208,791	112%	527,756	44%
Active Living / Room Rentals	6,758	9,745	69%	98,591	7%	102,407	119,883	85%	193,809	53%
Memberships	15,147	13,500	112%	160,624	9%	194,204	159,891	121%	310,414	63%
Library Rent	8,434	8,543	99%	99,667	8%	104,510	108,623	96%	188,047	56%
Concessions Rent	-	-	0%	-	0%	-	-	0%	-	0%
Café Rent	850	800	106%	9,600	9%	9,975	9,600	104%	18,400	54%
ATM and Vending	2,743	2,731	100%	22,213	12%	24,149	18,029	134%	42,807	56%
Advertising / Sponsorships	10,900	3,500	311%	9,639	113%	28,760	5,500	523%	19,278	149%
Miscellaneous	1,259	527	239%	27,979	4%	20,320	8,417	241%	55,959	36%
Outdoor Pool and Lakes	-	-	0%	-	0%	55,581	69,789	80%	-	0%
Total Revenue	214,075	215,401	99%	#####	10%	2,460,198	2,379,054	103%	3,841,739	64%
Expenses										
Advertising and Promotion	1,442	2,967	49%	40,112	4%	15,192	18,784	81%	79,797	19%
Professional Fees	11,972	2,971	403%	28,121	43%	44,548	26,754	167%	54,730	81%
Interest and other fees	511	1,350	38%	17,351	3%	13,945	17,349	80%	32,210	43%
Concessions Expense	-	100	0%	1,949	0%	79	1,200	7%	3,898	2%
Facility Repairs & Maintenance	(10,543)	15,401	-168%	344,292	-103%	190,480	178,692	107%	669,827	28%
Insurance	9,426	9,058	104%	-	0%	101,439	101,610	100%	-	0%
Housekeeping	2,364	1,028	230%	29,434	8%	27,248	14,859	183%	57,454	47%
IT Licensing / Fees / Support	4,137	5,650	73%	77,058	5%	106,336	55,031	193%	149,084	71%
Miscellaneous	707	100	707%	15,119	5%	6,370	1,824	349%	30,238	21%
Office	(927)	1,145	-181%	12,305	-108%	10,618	12,111	88%	23,947	44%
Pool Chemicals / Supplies	9,234	1,500	616%	16,197	57%	26,393	18,537	142%	32,729	81%
Programming	2,405	1,200	200%	14,603	16%	13,255	11,581	114%	28,693	46%
Staff Training / Courses	214	500	43%	3,613	6%	11,190	14,149	79%	6,842	164%
Communications	648	632	103%	7,837	8%	11,220	7,829	143%	15,168	74%
Travel	-	800	0%	-	0%	676	4,180	16%	-	0%
Uniforms	70	200	35%	3,555	2%	9,308	5,500	169%	7,111	131%
Utilities	48,000	36,154	133%	437,489	11%	533,379	417,154	128%	841,930	63%
Vending Expense	4,433	1,346	329%	22,327	20%	24,987	14,732	170%	43,848	57%
Wages and Benefits	121,994	109,908	111%	#####	10%	1,475,532	1,351,592	109%	2,466,070	60%
Outdoor Pool and Lakes	-	-	0%	-	0%	55,581	53,598	104%	-	0%
Total Expenses	206,087	192,009	107%	#####	9%	2,677,777	2,327,065	115%	4,543,578	59%
Surplus (Deficit) B4 Café & Events	7,988	23,392	34%	(310,187)	103%	(217,579)	51,989	-519%	(701,839)	31%
Centre Ice Café Operations	12,291	600	2049%	(2,758)	546%	10,592	4,700	225%	(2,758)	484%
Surplus (Deficit) B4 Special Events	20,280	23,992	85%	(312,945)	106%	(206,987)	56,689	-465%	(704,597)	29%
Special Events Revenue	-	5,000	0%	199,426	0%	43,209	63,500	68%	398,852	11%
Special Events Expenses	-	3,000	0%	167,524	0%	75,479	50,400	150%	335,048	23%
Surplus (Deficit) Special Events	0	2,000	0%	31,902	0%	-32,270	13,100	-346%	63,804	-100%
Net Operating Surplus (Deficit)	20,280	25,992	78%	(281,043)	100%	(239,257)	69,789	-443%	(640,793)	0%
Transfer to Reserve	-	-	0%	-	0%	-	-	0%	-	0%
Special Events Subsidized Expenses	-	-	0%	-	0%	-	-	0%	-	0%
Capital Projects - Net	8,193	-	0%	-	0%	466,209	-	0%	-	0%
MFC Debenture Interest	-	-	0%	94,914	0%	84,513	121,538	70%	189,828	0%
TOB Transfer from Special Purposes Tax	-	-	0%	(94,914)	0%	(84,513)	(121,538)	70%	(189,828)	100%
Total Non-Operating Expenses	8,193	-	0%	-	0%	466,209	-	0%	-	0%
Net Surplus (Deficit)	12,087	25,992	47%	(281,043)	100%	(705,466)	69,789	-1111%	(640,793)	0%

**LCMPCC Operating
Income Statement - Projected Forecast
For year ending March 31, 2024**

Run: 17-Jun-24
Prepared By: Lunenburg County Lifestyle Center

	Actual/Budget											Total	Original Budget	% of Org Budget	Actual 2022/2023	Actual 2020/2021	Actual 2019 / 2020	Actual 2018 / 2019	
	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb								Mar
Gross Revenues																			
Municipal Operating Grants * Arena Aquatic Centre Active Living / Room Rentals Memberships Library Rent Concessions Rent Café Rent ATM and Vending Advertising / Sponsorships Miscellaneous Outdoor Pool and Lakes Total Revenue	121,040 23,419 25,432 3,148 10,216 11,980 0 850 2,939 630 9 199,663	120,884 23,147 17,263 39,926 14,502 8,140 0 825 1,784 - 9 226,481	122,672 8,238 16,015 21,829 14,252 8,443 0 825 652 636 0 193,562	117,680 3,284 5,354 3,039 13,606 8,443 0 825 2,311 - 10,000 193,849	118,124 25,520 41,108 1,592 15,446 8,443 0 825 2,057 0 0 239,287	105,834 25,677 14,936 3,659 19,327 8,443 0 825 773 15,545 6,989 202,006	103,734 38,566 7,514 3,909 18,285 8,443 0 825 2,059 6,738 2,029 192,102	105,834 40,928 12,271 6,083 13,920 8,443 0 825 868 1,800 0 190,972	108,834 38,652 41,909 2,467 15,728 12,183 0 825 746 -1,212 9 219,315	105,834 42,009 15,175 3,047 9,955 4,702 0 1,650 4,654 -6,277 0 180,748	101,870 36,499 16,575 6,949 33,822 8,416 0 850 2,564 0 17 207,562	110,883 37,809 19,292 6,758 15,147 8,434 0 850 2,743 0 1,259 214,075	1,343,223 343,748 232,845 102,407 194,205 104,511 0 9,975 24,149 28,760 20,320 2,459,623	1,343,215 327,316 208,791 119,883 159,891 108,623 - 9,600 18,029 5,500 8,417 2,379,054	100% 105% 112% 85% 121% 96% 0% 104% 134% 523% 241%	1,054,926 287,832 270,402 98,591 160,624 99,667 - 9,600 22,213 9,639 27,979	768,823 225,980 134,418 39,147 76,908 93,416 - 1 4,194 900 6,120	840,000 320,000 212,185 87,000 153,000 89,135 13,200 - 15,000 24,000 32,000	880,000 303,641 232,009 90,439 150,696 90,187 13,200 - 15,444 35,513 47,310
Expenses																			
Advertising and Promotion Professional Fees Bank, Interest, Credit Card and Other F Concessions Expense Facility Maintenance and Repairs Insurance Housekeeping IT Licensing, Fees and Support Miscellaneous Office Pool Chemicals and Supplies Programming Staff Training and Courses Telecommunications Travel - Management Conferences Uniforms Utilities Vending Expense Wages and Benefits Outdoor Pool and Lakes Total Expenses	508 1,748 2,447 - (21,078) 7,877 2,242 8,764 - 610 9,151 713 650 634 - 937 36,909 1,434 118,377 171,925	2,856 1,270 3,413 - 29,009 7,877 4,023 1,585 619 1,124 (5,991) 901 - 1,644 - - 48,251 1,395 127,900 225,876	1,474 2,787 3,032 - 53,363 7,877 1,698 3,913 234 1,280 804 647 545 658 - 4,066 40,348 - 123,504 246,228	528 1,836 144 - 26,400 7,877 2,449 7,762 361 535 1,665 1,275 3,769 635 - 304 41,724 1,984 116,209 244,765	976 1,645 832 - 23,305 7,877 2,637 5,443 315 1,154 2,074 1,008 350 679 - 373 45,323 1,008 154,359 275,531	2,570 5,117 1,869 - 12,964 7,877 1,387 15,175 (2,045) 1,276 1,220 677 560 675 - 118 50,017 2,112 100,969 202,516	485 3,152 206 20 25,362 7,877 1,882 6,160 166 726 1,905 919 1,585 675 - - 40,616 1,637 121,391 225,147	508 3,479 630 182 17,157 9,425 2,943 6,160 29 577 2,160 170 1,585 681 650 719 45,207 1,452 126,321 220,033	484 3,152 98 23 18,088 8,598 2,235 6,184 5,313 1,176 2,878 653 1,082 493 - 1,100 42,529 68 115,527 209,681	1,837 5,271 296 (146) (975) 9,426 2,178 26,092 589 719 (371) 3,688 850 2,392 (451) 296 52,002 6,730 128,243 238,665	1,525 3,120 467 - 19,750 9,426 1,210 5,098 83 903 1,665 200 - 200 1,325 42,453 2,734 119,162 210,749	1,442 11,972 511 - (10,543) 9,426 2,364 4,137 707 (927) 9,234 2,405 214 648 - 70 48,000 4,433 121,994 206,087	2,677,202 44,548 13,945 79 192,803 101,439 27,248 106,578 6,370 9,154 26,393 13,255 11,190 11,220 676 9,308 533,379 24,987 1,473,955 2,677,202	2,327,065 26,754 17,349 1,200 178,692 101,610 14,859 55,031 1,824 12,111 18,537 11,581 14,149 7,829 4,180 5,500 417,154 14,732 1,351,592 2,327,065	-109% 52% 0% 16067% 57% 717% 12% 502% 218% 72% 97% 79% 9% 223% 9698% 6% 10005% 4%	2,351,660 28,121 17,351 1,949 344,292 27,434 29,058 7,058 15,119 12,305 16,197 14,603 3,613 7,837 - 3,555 437,489 22,327 1,280,297	1,492,493 32,456 9,336 241 236,871 101,610 18,439 26,405 2,829 8,697 19,573 10,866 4,132 8,143 727 508 353,433 2,882 754,583	1,812,395 140,000 18,000 1,500 182,000 20,000 40,400 20,000 2,000 10,600 22,000 16,500 6,000 10,000 1,800 2,900 410,000 8,000 905,695	1,752,638 17,050 18,439 3,022 194,356 20,137 27,147 9,418 10,278 28,403 10,372 0 8,180 0 1,789 401,465 7,694 987,710
Surplus (Deficit) B4 Café & Events	27,739	605	(52,666)	(50,915)	(36,243)	(510)	(33,045)	(29,061)	9,633	(57,916)	(3,188)	7,988	-217,579	51,989	20%	(310,187)	(142,586)	(26,875)	105,801
Centre Ice Café Operations	(1,253)	(515)	(99)	-	(194)	175	(923)	(3,512)	3,663	3,033	(2,075)	12,291	10,591	4,700	-4504%	10,570	(16,592)	-	-
Surplus (Deficit) B4 Special Events	26,486	90	(52,765)	(50,915)	(36,437)	(335)	(33,968)	(32,572)	13,296	(54,883)	(5,263)	20,280	-206,987	56,689	76%	(299,617)	(159,177)	(26,875)	105,801
Special Events Revenue	7,824	300	7,060	180	580	3,360	5,156	10,563	-	8,186	-	-	43,209	63,500	119%	199,426	-	86,875	79,573
Special Events Expenses	1,145	2,105	10,261	16,818	14,091	1,061	8,296	14,081	4,871	2,400	351	-	75,479	50,400	-164%	167,524	10	60,000	52,860
Surplus (Deficit) Special Events	6,679	-1,805	-3,201	-16,638	-13,511	2,300	-3,140	-3,518	-4,871	5,785	-351	0	-32,270	13,100	-1926%	31,902	-10	26,875	26,713
Net Operating Surplus (Deficit)	33,164	(1,715)	(55,966)	(67,553)	(49,948)	1,965	(37,108)	(36,090)	8,426	(49,098)	(5,614)	20,280	-239,257	69,789	0%	(267,715)	(159,187)	-	132,514
Transfer to Reserve	-	-	-	-	-	-	-	-	-	-	-	-	0	-	0%	-	-	-	-
Special Events Subsidized Expenses	-	-	-	-	-	-	-	-	-	-	-	-	0	-	0%	-	-	-	-
Capital Projects - Net	81,547	11,852	8,022	66,837	201,637	48,198	21,836	3,750	-	(1,352)	15,688	8,193	466,209	-	0%	716,181	(678,600)	-	42,813
MFC Debenture Interest	-	42,256	-	-	-	-	-	42,256	-	-	-	-	84,513	121,538	-170%	94,914	113,497	121,538	128,670
TOB Transfer from Special Purposes T	-	(42,256)	-	-	-	-	-	(42,256)	-	-	-	-	-84,513	(121,538)	484%	(94,914)	(56,748)	(121,538)	(128,670)
Total Non-Operating Expenses	81,547	11,852	8,022	66,837	201,637	48,198	21,836	3,750	-	(1,352)	15,688	8,193	466,209	-	0%	716,181	(621,852)	-	42,813
Net Surplus (Deficit)	(48,382)	(13,568)	(63,988)	(134,391)	(251,585)	(46,234)	(58,944)	(39,840)	8,426	(47,746)	(21,302)	12,087	-705,466	69,789	0%	(983,896)	462,665	-	89,701
Net Surplus (Deficit) - YTD	-48,382	-61,950	-125,938	-260,328	-511,913	-558,147	-617,091	-656,931	-648,505	-696,250	-717,553	-705,466							

**LCMPCC Operating
Balance Sheet
As at Mar. 31, 2024**

	<u>Mar 24</u>	<u>Mar 23</u>
Assets		
Current Assets		
Cash	113,625	863,499
Accounts Receivable	407,399	74,590
Prepaid Expenses	44,971	67,524
Concessions Inventory	4,662	3,754
Total Current Assets	<u>570,656</u>	<u>1,009,366</u>
Capital Assets	-	-
Total Assets	<u>570,656</u>	<u>1,009,366</u>
Liabilities		
Current Liabilities		
Accounts Payable	468,636	470,258
Due to / from Capital Reserve	656,006	1,407,681
Deferred Revenue-Memberships/Passes	116,078	110,853
Deferred Revenue-Other	35,535	-
Total Liabilities	1,276,255	1,988,792
Equity		
Retained Earnings	(133)	(172)
Current Year Earnings	(705,466)	(979,253)
Total Equity	(705,598)	(979,426)
Total Liability and Equity	<u>570,656</u>	<u>1,009,366</u>
	0	-